

FUND FACTSHEET

AMITY INTERNATIONAL FUND

SHARE CLASS B

October 2016



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016

Price Information

Single price:	240.50p (as at 30/09/2016)
Currency:	British Pound
Pricing Frequency:	Daily
Historic Yield (%)*:	1.93

Fund Facts

Fund Size:	£211.29m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available And Eligible
Number of Holdings:	85
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

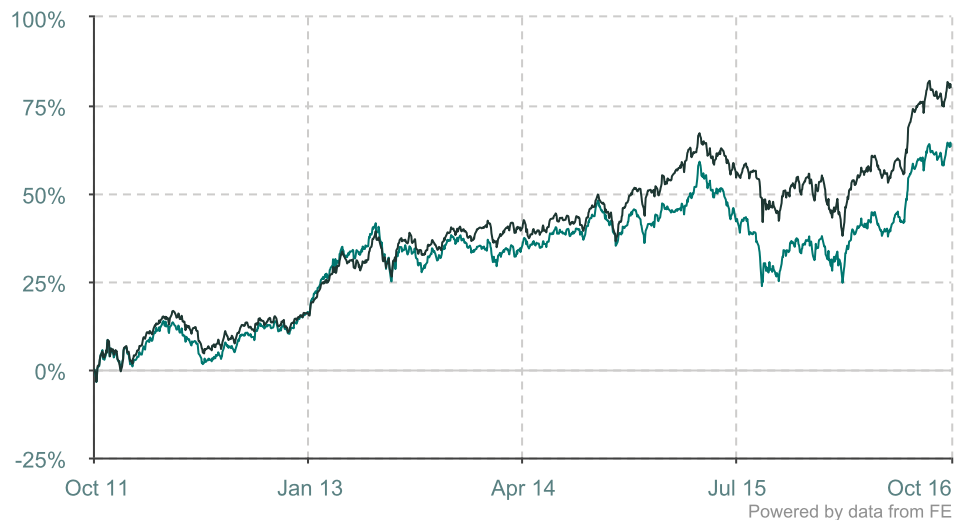
Charges

AMC†:	0.75%
Ongoing Charge:	0.80%
Initial Charge:	2.00%

Fund Manager Commentary

Global equities continued to trade in a tight range throughout September. Commodities were more volatile with oil rallying sharply as the prospect of production cuts increased. Geographically, Hong Kong continued to perform well in September, driving a 12% return for Q3, outperforming all developed market peers. In the US, the Federal Reserve continued to procrastinate over interest rates, despite hawkish rhetoric and increasing dissent, while the Bank of Japan announced a shift in its policy framework from expanding the money supply to controlling interest rates. Signs that monetary policy-makers are questioning the stimulatory effectiveness of negative interest rates will be positively received by savers, bankers, and actuaries. In terms of new holdings, the fund invested in Borregaard ASA, a Norwegian based global leader in bio-based chemicals which has recently pioneered the world's first commercial scale micro fibrillated cellulose plant to provide a sustainable, green alternative to petro-chemicals for a wide range of industrial and consumer applications. Additionally, the fund invested in Victrex PLC, which produces PEEK, an exceptionally lightweight yet strong compound which enables the transport, electronics and energy sector to be more efficient. The fund's largest holding NXP Semiconductors rose sharply on news of a potential bid from US chip-peer Qualcomm.

Cumulative Performance (as at 30/09/2016)



■ Amity International
■ Global

Cumulative Performance (as at 30/09/2016)

	1m	3m	6m	1y	3y	5y	10y
Fund	1.61%	8.28%	15.60%	29.03%	24.82%	63.41%	141.37%
Sector	0.95%	9.30%	15.27%	26.15%	34.23%	80.15%	91.08%
Rank	2	3	3	2	4	4	1

Discrete Performance (as at 31/12/2015)

	31/12/2010 to 31/12/2011	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015
Fund	-12.35%	11.79%	16.69%	4.25%	-2.58%
Sector	-9.27%	9.43%	21.65%	7.09%	2.77%
Rank	4	2	4	4	4

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 30/09/2016. AMC† is only charged to capital for both share classes of the Edentree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
NXP SEMICONDUCTORS NV	2.59%
GENERAL ELECTRIC CO	2.43%
GLAXOSMITHKLINE PLC	2.41%
TECHNOPRO HOLDINGS INC	2.32%
JOHNSON & JOHNSON	2.15%
VIETNAM HOLDING LTD	2.09%
SONY CORP	2.08%
MERCK KGAA	1.97%
MINTH GROUP LTD	1.87%
BAKER HUGHES INC	1.84%

Ratings and Awards



Contact Information

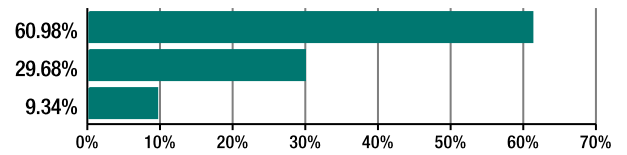
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www.edentreeim.com

Capitalisation of Assets

Large
 Small
 Medium



Sector Breakdown

Financials	25.03%
Health Care	12.68%
Industrials	11.50%
Technology	11.41%
Telecommunications	8.01%
Consumer Services	7.58%
Basic Materials	7.57%
Consumer Goods	7.14%
Other	7.64%
Cash	1.44%



Region Breakdown

United States of America	19.29%
United Kingdom	17.63%
Japan	11.96%
Hong Kong	10.85%
Singapore	7.91%
France	6.55%
Germany	6.42%
Switzerland	2.82%
Other	15.15%
Cash	1.44%



Asset Breakdown

Overseas Equities	77.39%
UK Equities	17.72%
Other	3.45%
Cash	1.44%

