

# FUND FACTSHEET

## EDENTREE AMITY INTERNATIONAL FUND

### SHARE CLASS B

November 2016



#### Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016

#### Price Information

Single price:	252.10p (as at 31/10/2016)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.85

#### Fund Facts

Fund Size:	£217.20m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available And Eligible
Number of Holdings:	81
Minimum Investment:	£1,000,000

#### Identifiers

Sedol:	0844907
ISIN:	GB0008449075

#### Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

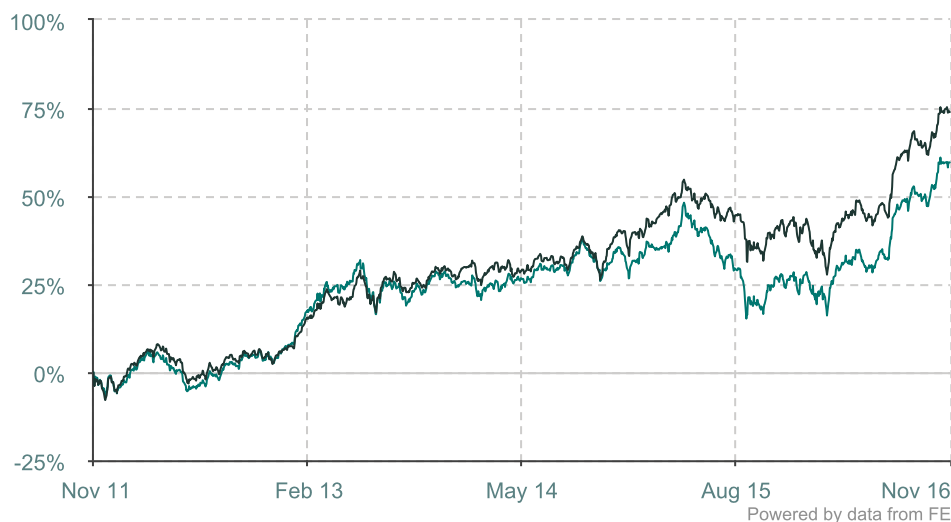
#### Charges

AMC†:	0.75%
Ongoing Charge:	0.80%
Initial Charge:	2.00%

#### Fund Manager Commentary

Global market sentiment continues to be dominated by the upcoming Presidential election in the US and Brexit in the UK. Both have led to greater uncertainty in the markets, largely manifesting in currency volatility, with Sterling falling over 5.5% to a 31 year low against the US Dollar. There is a pressing need for clarity, however expectations for a non-contested result appear to be reducing given recent interventions. Towards the end of October we travelled to Taiwan and Hong to meet over 30 companies, including several of our existing holdings, and potential prospective holdings. Although there were no new positions added to the fund this month, we took the opportunity to exit the UK industrial engineer, Fenner, which has risen over 50% this year as a result of China putting in place short-term restrictions for domestic coal production. The fund's largest holding, NXP Semiconductors received a confirmed bid from US wireless semi-conductor peer Qualcomm, however the offer looks relatively low and requires 80% of shareholders to accept, hence we are retaining our position and monitoring developments. Additional corporate activity involved General Electric and Baker Hughes, with GE proposing to inject their service assets into a new, "best-in-class" company which would include all of Baker Hughes' assets.

#### Cumulative Performance (as at 31/10/2016)



- Amity International
- IA Global

#### Cumulative Performance (as at 31/10/2016)

	1m	3m	6m	1y	3y	5y	10y
Fund	4.82%	7.60%	21.58%	26.05%	24.42%	59.57%	148.62%
Sector	4.24%	6.92%	19.76%	23.22%	34.18%	73.82%	95.27%
Quartile	2	2	2	2	4	4	1

#### Discrete Performance (as at 31/12/2015)

	31/12/2010 to 31/12/2011	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015
Fund	-12.35%	11.79%	16.69%	4.25%	-2.58%
Sector	-9.27%	9.43%	21.65%	7.09%	2.77%
Quartile	4	2	4	4	4

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
NXP SEMICONDUCTORS NV	2.66%
GENERAL ELECTRIC CO	2.50%
GLAXOSMITHKLINE PLC	2.34%
TECHNOPRO HOLDINGS INC	2.23%
JOHNSON & JOHNSON	2.22%
VIETNAM HOLDING LTD	2.20%
SONY CORP	2.14%
BAKER HUGHES INC	2.12%
SUMITOMO MITSUI FINANCIAL GR	1.99%
MINTH GROUP LTD	1.98%

Ratings and Awards



Contact Information

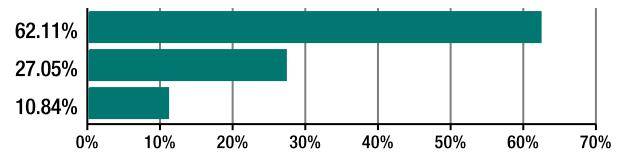
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Capitalisation of Assets

Large  
 Small  
 Medium



Sector Breakdown

Financials	24.07%
Health Care	12.73%
Industrials	11.21%
Technology	10.47%
Telecommunications	7.98%
Consumer Services	7.86%
Basic Materials	7.68%
Consumer Goods	7.47%
Other	7.99%
Cash	2.55%



Region Breakdown

United States of America	19.55%
United Kingdom	16.85%
Hong Kong	11.37%
Japan	10.67%
Singapore	7.87%
Germany	6.50%
France	6.36%
Switzerland	2.71%
Other	15.58%
Cash	2.55%



Asset Breakdown

Overseas Equities	78.68%
UK Equities	16.95%
Other	1.82%
Cash	2.55%

