

# FUND FACTSHEET

## EDENTREE AMITY INTERNATIONAL FUND

### SHARE CLASS B

February 2017



#### Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016

#### Price Information

Single price:	252.00p (as at 31/01/2017)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.93

#### Fund Facts

Fund Size:	£213.63m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available and Eligible
Number of Holdings:	79
Minimum Investment:	£1,000,000

#### Identifiers

Sedol:	0844907
ISIN:	GB0008449075

#### Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

#### Charges

AMC†:	0.75%
Ongoing Charge:	0.80%
Initial Charge:	2.00%

#### Fund Manager Commentary

January was largely dominated by the new US administration's early policy priorities. Meanwhile the European outlook remained focussed on upcoming elections in France and Netherlands. In terms of performance, the fund started the year exactly in line with the index. The overweight allocation to Asia was beneficial, with Asia the best performing region globally. In addition our holdings in Hop Fung (sustainable paper), Samsung Electronics, and Singaporean banks (DBS & OCBC) helped deliver further outperformance. The fund's regional underweight to the US, was beneficial, with the benchmark returning 0.3% for the month, 3.3% less than Asia. Sector performance continued to be led by materials, up c.6%, while oil & gas declined almost 4%, which was positive for our respective overweight and underweight allocations. Telecom stocks were the main negative detractors with BT Group's announcement of a major impairment in Italy leading to a 17% fall over the month. In the US, Verizon fell on rumours they may bid for US cable peer Charter. In terms of portfolio activity, it was a relatively quiet month with no new additions to the portfolio. We continued to add to Tarena International, the vocational IT programming provider and NXP Semiconductor which was trading significantly below the accepted Qualcomm bid price.

#### Cumulative Performance (as at 31/01/2017)



- Amity International
- IA Global

#### Cumulative Performance (as at 31/01/2017)

	1m	3m	6m	1y	3y	5y	10y
Fund	1.37%	1.01%	8.68%	30.87%	32.54%	59.96%	130.15%
Sector	1.40%	2.82%	9.93%	32.23%	41.77%	75.59%	93.47%
Quartile	2	4	3	3	4	4	2

#### Discrete Performance (as at 31/12/2016)

	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016
Fund	11.79%	16.69%	4.25%	-2.58%	24.38%
Sector	9.43%	21.65%	7.09%	2.77%	23.33%
Quartile	2	4	4	4	2

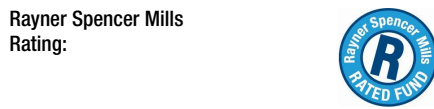
Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge. Yield figures are as at 31/01/2017. AMC† is only charged to capital for both share classes of the EdenTree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
NXP SEMICONDUCTORS NV	2.90%
SONY CORP	2.36%
GLAXOSMITHKLINE PLC	2.23%
GENERAL ELECTRIC CO	2.23%
TECHNOPRO HOLDINGS INC	2.20%
JOHNSON & JOHNSON	2.12%
SAMSUNG ELECTRONICS CO LTD	2.10%
MERCK KGAA	2.06%
VIETNAM HOLDING LTD	2.05%
DBS GROUP HOLDINGS LTD	2.02%

Ratings and Awards



Contact Information

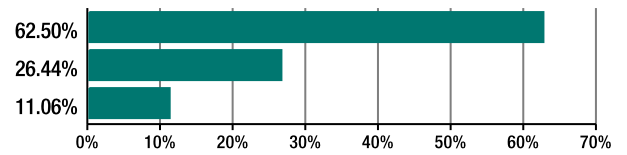
EdenTree Investment Management  
 PO Box 3733  
 Swindon  
 SN4 4BG

Investment professionals – 0800 011 3821  
 Private individuals – 0800 358 3010  
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

Capitalisation of Assets

Large  
 Small  
 Medium



Sector Breakdown

Financials	23.15%
Health Care	12.74%
Technology	12.71%
Industrials	10.96%
Consumer Goods	8.67%
Basic Materials	8.45%
Consumer Services	7.31%
Telecommunications	6.44%
Other	6.57%
Cash	3.01%



Region Breakdown

United States of America	20.66%
United Kingdom	16.83%
Hong Kong	10.55%
Japan	10.15%
Singapore	7.78%
Germany	6.85%
France	6.03%
Netherlands	2.86%
Other	15.28%
Cash	3.01%



Asset Breakdown

Overseas Equities	79.56%
UK Equities	16.89%
Other	0.54%
Cash	3.01%

