

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

SHARE CLASS B

May 2017



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016

Price Information

Single price:	258.70p (as at 30/04/2017)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.94

Fund Facts

Fund Size:	£213.74m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available and Eligible
Number of Holdings:	73
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

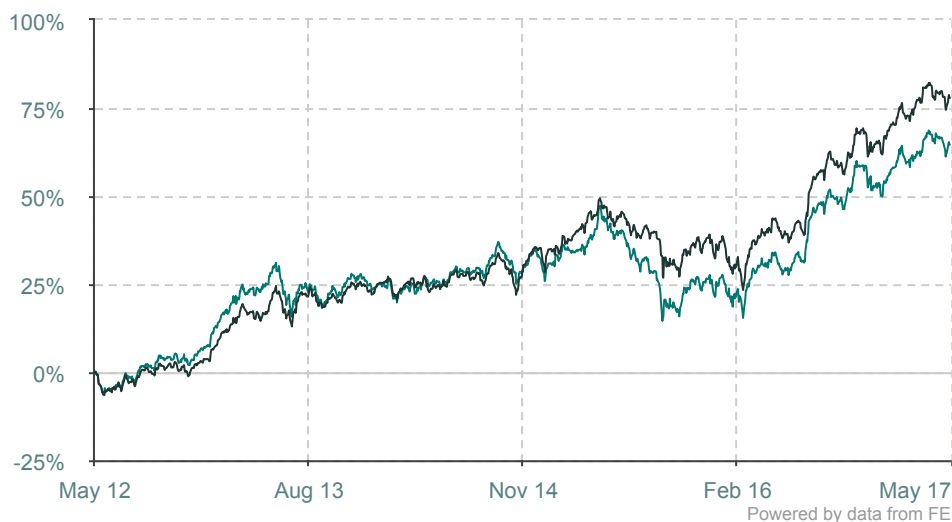
Charges

AMC†:	0.75%
Ongoing Charge:	0.80%
Initial Charge:	2.00%

Fund Manager Commentary

Following a strong first quarter in which global equities returned over 5.5%, markets retreated a modest 1.8% in April, with the fund outperforming by around 0.3%. Europe posted a positive return as expectations of economic improvement in the region gained traction, evidenced by continued strength in the leading economic indicators. Overall, market volatility has fallen to levels not seen since 1993; given the potential geo-political risks, this maybe an overly sanguine view. Our holding in Finnish measurement equipment maker Vaisala was the stand-out performer rising over 20% during the month. Signs of improvement in the Chinese consumer helped drive Luk Fook up over 10% for the month and 40% for the year-to-date. In terms of stock specific detractors, the oil price weakness drove Ezion, a marine support service provider, down 15%. However, the fund benefitted from commodity weakness due to the significant underweight allocation to the oil & gas sector. In terms of portfolio activity, we exited Intel due to concerns on future growth in their data centre business and recent acceleration in M&A activities. In Asia, we took profits in strong performing mid-cap positions, namely Minth (lightweight auto parts), Luk Fook (HK retailer) and Technopro (Japanese engineering specialist).

Cumulative Performance (as at 30/04/2017)



■ Amity International

■ IA Global

Cumulative Performance (as at 30/04/2017)

	1m	3m	6m	1y	3y	5y	10y
Fund	-1.56%	2.66%	3.74%	26.13%	30.64%	64.57%	116.93%
Sector	-1.02%	3.01%	5.91%	26.83%	43.02%	77.80%	89.70%
Quartile	3	3	4	3	4	4	2

Discrete Performance (as at 31/12/2016)

	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016
Fund	11.79%	16.69%	4.25%	-2.58%	24.38%
Sector	9.43%	21.65%	7.09%	2.77%	23.33%
Quartile	2	4	4	4	2

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 30/04/2017. AMC† is only charged to capital for both share classes of the EdenTree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.


Top 10 Holdings

Name	%
NXP SEMICONDUCTORS NV	3.04%
SONY CORP	2.54%
SAMSUNG ELECTRONICS CO LTD	2.36%
JOHNSON & JOHNSON	2.25%
MERCK KGAA	2.13%
GENERAL ELECTRIC CO	2.11%
TECHNOPRO HLDGS INC	2.06%
SANOFI	2.06%
ALPHABET INC-CL A	2.02%
DAH SING BANKING GROUP LTD	2.02%

Ratings and Awards

FE Crown Rating: 

Alpha Manager: 

Rayner Spencer Mills Rating: 

Contact Information

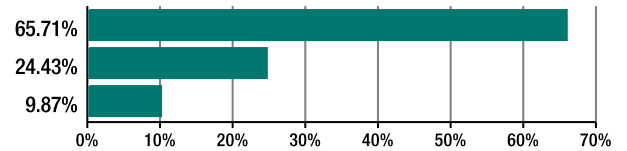
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www.edentreeim.com

Capitalisation of Assets

Large
 Small
 Medium



Sector Breakdown

Financials	23.59%
Health Care	13.13%
Technology	12.19%
Consumer Goods	10.65%
Industrials	10.05%
Consumer Services	9.03%
Basic Materials	7.06%
Telecommunications	5.73%
Other	6.13%
Cash	2.44%



Region Breakdown

United States of America	19.60%
United Kingdom	16.27%
Japan	9.97%
Hong Kong	8.18%
Singapore	7.60%
Germany	6.97%
France	6.34%
Netherlands	4.50%
Other	18.12%
Cash	2.44%



Asset Breakdown

Overseas Equities	81.25%
UK Equities	16.31%
Cash, Currency	2.44%

