

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

SHARE CLASS B

June 2017



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016

Price Information

Single price:	268.20p (as at 31/05/2017)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.91

Fund Facts

Fund Size:	£221.89m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available and Eligible
Number of Holdings:	72
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

Charges

AMC†:	0.75%
Ongoing Charge:	0.80%
Initial Charge:	2.00%

Fund Manager Commentary

May saw markets continue to rise despite ongoing political uncertainty – global equities returned just under 2.5% in Sterling terms with the Amity International Fund outperforming with a return around 3.7%. Geographical allocation was positive, with our significant overweight to Europe ex UK benefitting as improving economic data drew investor attention away from the US, driving around a 4% relative outperformance from the regional indices and Euro. Within Europe, good stock selection enhanced returns with Swedish holdings Ericsson and Autoliv returning 14% and 11% respectively. Positive sector contribution was driven by good stock selection in financials and basic materials sectors, while the energy and consumer sectors were minor drags. In terms of portfolio activity, we initiated a new position in Amgen, a diversified global leader in biopharma which is trading on an attractive valuation. This was funded from the sale of Roche which faces significant risks from biosimilar competitors. In Australia, we established a position in Bingo, which is a circular economy enabler through their waste management services. We added to Cisco (network equipment) post a harsh market reaction to 1st quarter results and top sliced a number of midcap holdings in Asia and Japan following strong performance.

Cumulative Performance (as at 31/05/2017)



■ Amity International

■ IA Global

Cumulative Performance (as at 31/05/2017)

	1m	3m	6m	1y	3y	5y	10y
Fund	3.67%	4.93%	11.30%	29.90%	33.04%	78.69%	114.49%
Sector	3.03%	3.13%	10.97%	30.37%	43.56%	92.66%	90.04%
Quartile	2	1	2	3	4	4	2

Discrete Performance (as at 31/12/2016)

	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016
Fund	11.79%	16.69%	4.25%	-2.58%	24.38%
Sector	9.43%	21.65%	7.09%	2.77%	23.33%
Quartile	2	4	4	4	2

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

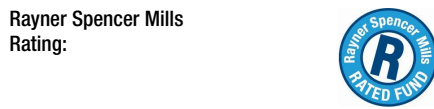
*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/05/2017. AMC† is only charged to capital for both share classes of the EdenTree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
NXP SEMICONDUCTORS NV	3.07%
SONY CORP	2.67%
SAMSUNG ELECTRONICS CO LTD	2.33%
JOHNSON & JOHNSON	2.27%
GLAXOSMITHKLINE PLC	2.14%
MERCK KGAA	2.14%
ALPHABET INC-CL A	2.09%
DBS GROUP HOLDINGS LTD	2.09%
DAH SING BANKING GROUP LTD	2.04%
BAYER AG-REG	1.97%

Ratings and Awards



Contact Information

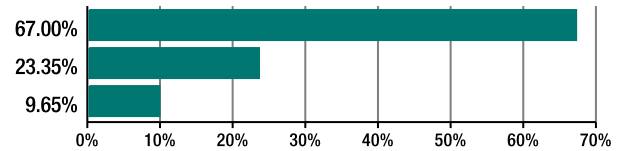
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 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

Capitalisation of Assets

- Large
- Small
- Medium



Sector Breakdown

Financials	23.29%
Technology	12.51%
Health Care	11.97%
Industrials	11.40%
Consumer Goods	10.49%
Consumer Services	7.64%
Basic Materials	6.99%
Telecommunications	5.83%
Other	5.79%
Cash	4.09%



Region Breakdown

United States of America	19.58%
United Kingdom	14.60%
Japan	9.23%
Singapore	7.92%
Hong Kong	7.18%
Germany	6.99%
France	6.23%
Netherlands	4.61%
Other	19.55%
Cash	4.09%



Asset Breakdown

US Equities	19.58%
International Equities	19.55%
UK Equities	14.60%
Japanese Equities	9.23%
Singapore Equities	7.92%
Hong Kong Equities	7.18%
German Equities	6.99%
French Equities	6.23%
Dutch Equities	4.61%
Money Market	4.09%

