

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

SHARE CLASS B

July 2017



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016

Price Information

Single price:	268.30p (as at 30/06/2017)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.86

Fund Facts

Fund Size:	£220.39m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available and Eligible
Number of Holdings:	75
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

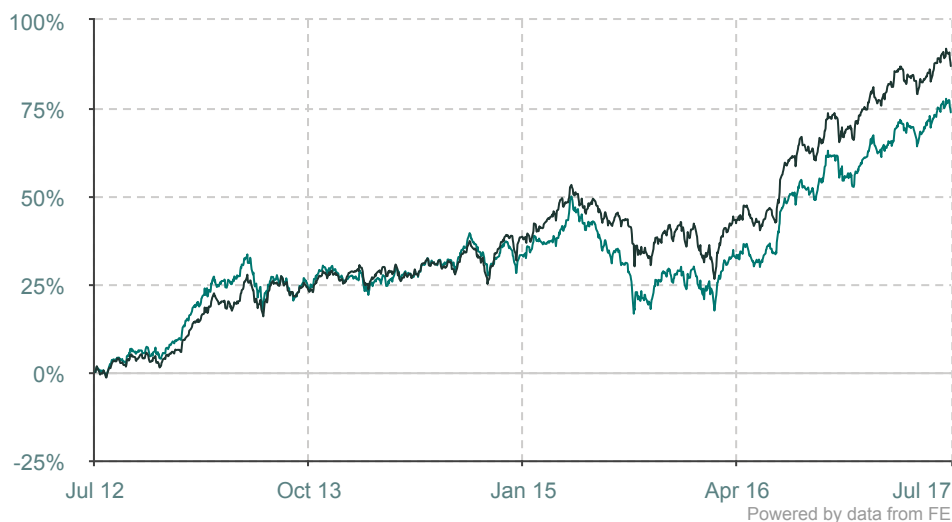
Charges

AMC†:	0.75%
Ongoing Charge:	0.80%
Initial Charge:	2.00%

Fund Manager Commentary

June saw markets consolidate the decent first half gains – global equities were down marginally in Sterling terms with the Amity International Fund outperforming by modestly with a marginal positive return. Geographical allocation saw a degree of mean reversion, with our overweight to Europe underperforming the US by around 2% over the month. The Pan-Asian region was positive from both a return and contribution perspective. Good stock selection was the primary driver of outperformance over the month with decent returns from Bingo in Australia, a circular economy enabler, while in Japan, our holdings in Sony and Sumitomo Mitsui Financial Group were the main contributors. Within Europe, the main negative detractor was French mobile operator Orange, due to concerns on domestic competitive outlook and market structure. In terms of portfolio activity, we initiated a new position in IP Group, which develops and commercialises intellectual property via relationships with leading academic institutions in the UK, US and Australia. Access to highly innovative sustainable solutions across the broad healthcare and emerging technology space was a key attraction. This was funded by a reduction in both Sekisui Jushi (road safety, Japan) and Vaisala (testing and measurement, Finland) following strong performance.

Cumulative Performance (as at 30/06/2017)



■ Amity International

■ IA Global

Cumulative Performance (as at 30/06/2017)

	1m	3m	6m	1y	3y	5y	10y
Fund	0.04%	2.09%	7.98%	22.13%	32.90%	75.49%	115.26%
Sector	-0.49%	1.48%	7.08%	23.71%	43.06%	89.21%	91.55%
Quartile	2	2	2	3	4	4	2

Discrete Performance (as at 31/12/2016)

	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016
Fund	11.79%	16.69%	4.25%	-2.58%	24.38%
Sector	9.43%	21.65%	7.09%	2.77%	23.33%
Quartile	2	4	4	4	2

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

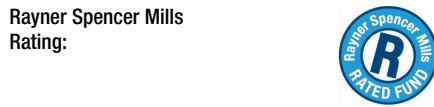
*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 30/06/2017. AMC† is only charged to capital for both share classes of the EdenTree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
NXP SEMICONDUCTORS NV	3.07%
SONY CORP	2.81%
SAMSUNG ELECTRONICS CO LTD	2.44%
PFIZER INC	2.27%
DBS GROUP HOLDINGS LTD	2.14%
MERCK KGAA	2.14%
VIETNAM HOLDING LTD	2.11%
DAH SING BANKING GROUP LTD	2.08%
GLAXOSMITHKLINE PLC	2.07%
ALPHABET INC-CL A	1.98%

Ratings and Awards



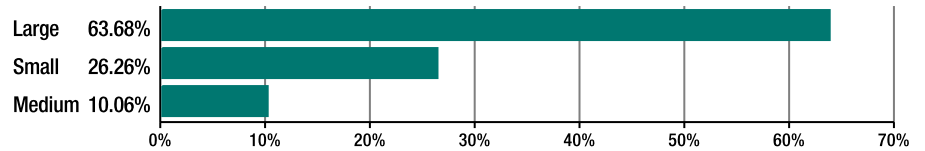
Contact Information

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Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown

