

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

SHARE CLASS B

November 2017



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016

Price Information

Single price:	277.50p (as at 31/10/2017)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.80

Fund Facts

Fund Size:	£224.76m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	72
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

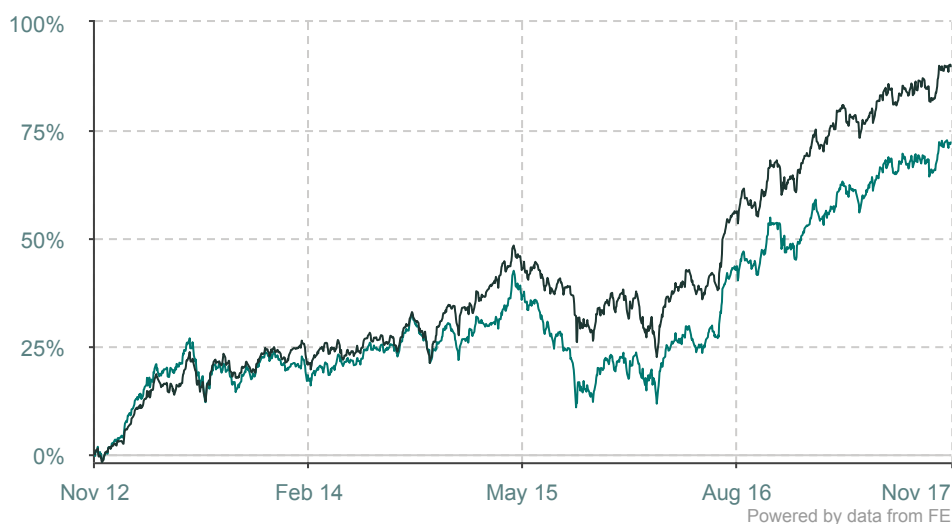
Charges

AMC†:	0.75%
Ongoing Charge:	0.80%
Initial Charge:	2.00%

Fund Manager Commentary

October was a strong month for global equity markets, returning 3.1% in Sterling terms, while the fund rose 2.9% reflecting the portfolio's marginally more conservative stance. Japanese and Asian equities were the stand-out regions rising over 5% driven by political clarity. In Japan, Abe won a clear mandate in the snap election significantly lifting sentiment, while in China the twice a decade leadership transition signalled continued stability under President Xi and his reformist mantra. European political landscape saw ongoing tension in Spain as the Catalan government pursue independence. In the US, Jerome Powell was announced as Janet Yellen's replacement as Fed Chair, and faces a difficult task of managing the withdrawal of Quantitative Easing as the US continues to grow at around 3%, while assessing the stimulatory impact of the Administration's tax reform bill. Stock performance was largely driven by earning season with continued performance from Hi-P in Singapore, up a further 39% in October, while Borregaard retraced 13% as it cautioned there may be short term excess supply in lignin due to a one-off competitor impact. In terms of portfolio activity, a new holding was initiated in Medtronic, a US-based leader in cardiac, diabetic and minimally invasive medical technologies.

Cumulative Performance (as at 31/10/2017)



■ Amity International

■ IA Global

Cumulative Performance (as at 31/10/2017)

	1m	3m	6m	1y	3y	5y	10y
Fund	3.08%	2.97%	8.18%	12.22%	36.72%	72.13%	109.54%
Sector	3.30%	3.33%	7.53%	13.88%	46.65%	89.72%	95.75%
Quartile	3	3	2	3	4	4	2

Discrete Performance (as at 31/12/2016)

	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016
Fund	11.79%	16.69%	4.25%	-2.58%	24.38%
Sector	9.43%	21.65%	7.09%	2.77%	23.33%
Quartile	2	4	4	4	2

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/10/2017. AMC† is only charged to capital for both share classes of the EdenTree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.


Top 10 Holdings

Name	%
NXP SEMICONDUCTORS NV	3.15%
ALPHABET INC-CL A	2.99%
SAMSUNG ELECTRONICS CO LTD	2.77%
SONY CORP	2.74%
PFIZER INC	2.27%
TAIWAN SEMICONDUCTOR MANUFAC	2.19%
DAH SING BANKING GROUP LTD	2.08%
HI-P INTERNATIONAL LTD	2.08%
VIETNAM HOLDING LTD	2.08%
JOHNSON & JOHNSON	1.99%

Ratings and Awards

FE Crown Rating: 

Alpha Manager: 

Rayner Spencer Mills Rating: 

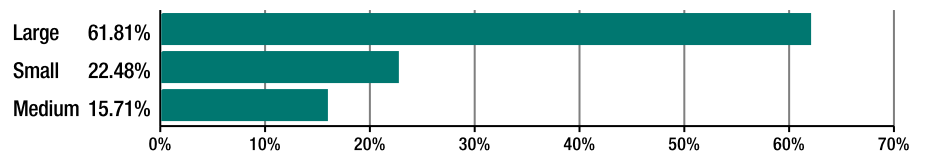
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Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown

