

# FUND FACTSHEET

## EDENTREE AMITY INTERNATIONAL FUND

### SHARE CLASS B

October 2018



#### Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016
Manager name:	Thomas Fitzgerald
Start Date:	01/08/2018

#### Price Information

Single price:	281.50p (as at 30/09/2018)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.96

#### Fund Facts

Fund Size:	£229.28m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	66
Minimum Investment:	£1,000,000

#### Identifiers

Sedol:	0844907
ISIN:	GB0008449075

#### Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

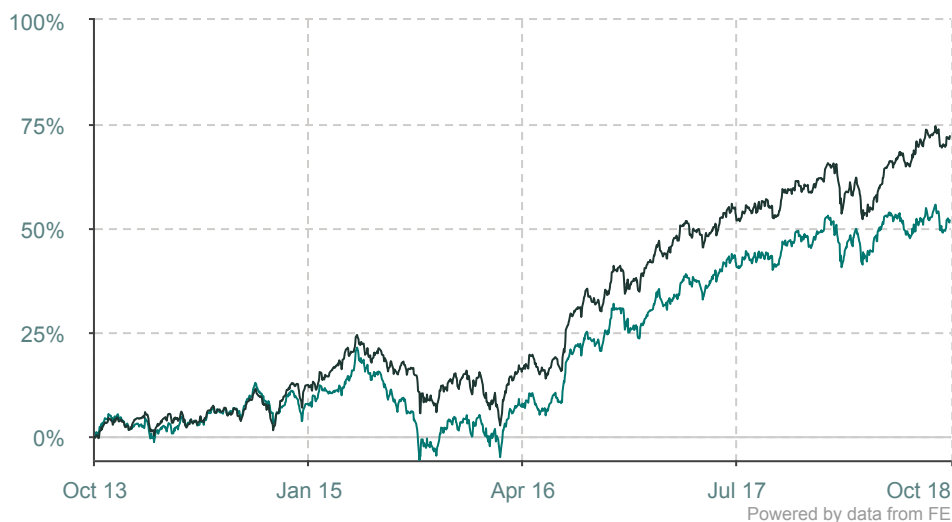
#### Charges

AMC†:	0.75%
Ongoing Charge:	0.81%
Initial Charge:	2.00%

#### Fund Manager Commentary

Global equities proved resilient in the face of mounting political, trade and monetary policy headwinds, concluding September in positive territory. The fund's overweight allocations to UK and Japan were among the strongest performers on a regional basis (both buoyed by renewed weakness in their currencies). Conversely, the fund's underweight exposure to the US market hurt, as it clocked its best quarterly performance since 2013 on expectations of faster corporate earnings growth and robust GDP. The fund was negatively impacted by its structural underweight position in Energy, a standout performer globally over the month as Brent Crude prices reached a four-year high driven by US sanctions on Iran. Overall, the fund's total return of -1.1% was primarily attributable to the geographical decoupling led by the escalating trade tensions between the US and China. Borregaard, the world's most advanced bio-chemical refiner providing sustainable alternatives to oil-based products, held a positive capital markets day which led to a 7% rise over the month. In terms of investment activity, the fund took some profit in Sony and Pfizer following a sustained period of strong share price performance and added to existing positions in Schneider Electric and Talanx, the German-listed reinsurance company.

#### Cumulative Performance (as at 30/09/2018)



■ Amity International

■ IA Global

#### Cumulative Performance (as at 30/09/2018)

	1m	3m	6m	1y	3y	5y	10y
Fund	-1.09%	1.74%	5.64%	6.69%	57.09%	51.97%	162.55%
Sector	-0.36%	3.87%	12.03%	11.63%	61.82%	72.19%	167.27%
Quartile	4	4	4	4	3	4	3

#### Discrete Performance (as at 31/12/2017)

	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017
Fund	16.69%	4.25%	-2.58%	24.38%	14.37%
Sector	21.65%	7.09%	2.77%	23.33%	14.02%
Quartile	4	4	4	2	2

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.


Top 10 Holdings

Name	%
ALPHABET INC	3.43%
SONY CORP	3.43%
BINGO INDUSTRIES LTD	3.35%
MEDTRONIC PLC	2.86%
CISCO SYSTEMS INC	2.75%
ING GROEP NV	2.40%
NXP SEMICONDUCTORS NV	2.36%
GLAXOSMITHKLINE PLC	2.32%
TAIWAN SEMICONDUCTOR MANUFACTU	2.30%
DAH SING BANKING GROUP LTD	2.20%

Ratings and Awards

FE Crown Rating: 

Alpha Manager: 

Rayner Spencer Mills Rating: 

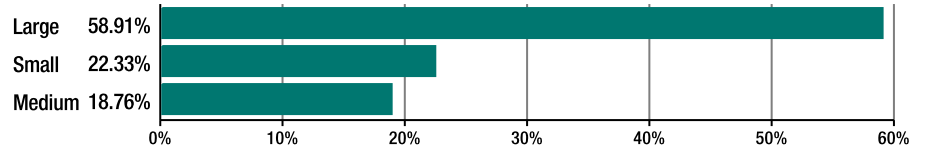
Contact Information

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www.edentreeim.com

Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown

