

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

SHARE CLASS B

February 2019



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016
Manager name:	Thomas Fitzgerald
Start Date:	01/08/2018

Price Information

Single price:	257.50p (as at 31/01/2019)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	2.06

Fund Facts

Fund Size:	£209.50m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	65
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

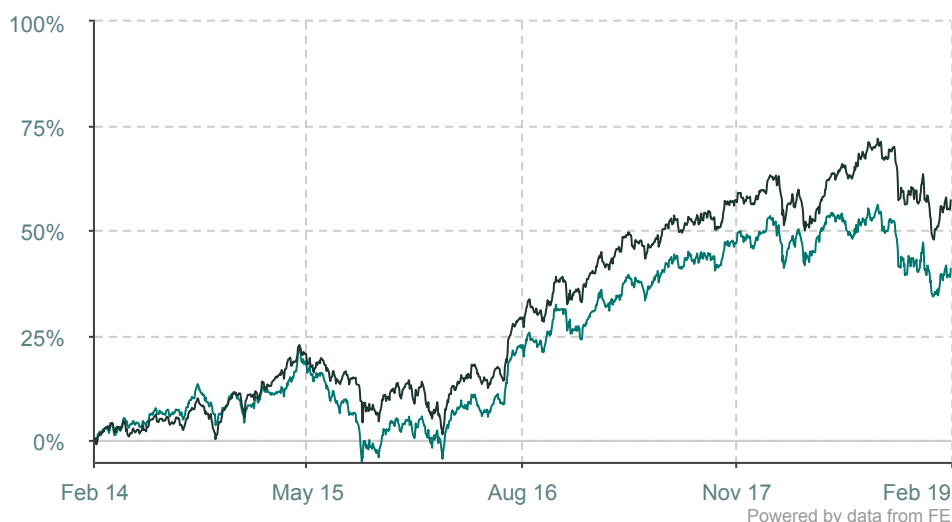
Charges

AMC†:	0.75%
Ongoing Charge:	0.81%
Initial Charge:	2.00%

Fund Manager Commentary

January saw a strong rebound for risk assets following a challenging and volatile end to 2018. Global equities rose 4.38%, while the fund rose marginally higher, up 4.5%. The key driver of the December sell-off, the fear of further interest rate rises by the Federal Reserve, quickly reversed as Chair Powell stressed increased patience with regard to further rises. This policy U-turn prompted a strong market rally centred on growth stocks, based on the assertion that US rates may have peaked. While global economic data continues to indicate slowing, financial markets are beginning to discount more of a "Goldilocks" economy of low rates, low inflation and strong earnings. In terms of stock specific performance, Aptiv, a leader in connected auto architecture, rose c.29% as sentiment lifted on reports of stimulatory policy for auto purchases in China. Broad defensive sectors such as healthcare and consumer staples underperformed the rally. In terms of activity, the fund began the year purchasing DSM NV which provides the agricultural sector with solutions to reduce methane emissions. Their "Clean Cow Project" aims to reduce the 148,000 million kg of CO2 equivalent emissions produced by dairy cows by 25%, equivalent to lighting Switzerland & Denmark.

Cumulative Performance (as at 31/01/2019)



■ Amity International

■ IA Global

Cumulative Performance (as at 31/01/2019)

	1m	3m	6m	1y	3y	5y	10y
Fund	4.50%	-0.53%	-7.30%	-5.27%	39.16%	40.93%	152.11%
Sector	4.68%	-0.78%	-6.01%	-1.96%	46.75%	57.34%	174.79%
Quartile	3	2	3	4	4	4	4

Discrete Performance (as at 31/12/2018)

	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018
Fund	4.25%	-2.58%	24.38%	14.37%	-9.81%
Sector	7.09%	2.77%	23.33%	14.02%	-5.72%
Quartile	4	4	2	2	4

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.


Top 10 Holdings

Name	%
ALPHABET INC	3.39%
NXP SEMICONDUCTORS NV	3.06%
CISCO SYSTEMS INC	2.89%
MEDTRONIC PLC	2.53%
BINGO INDUSTRIES LTD	2.44%
DAH SING BANKING GROUP LTD	2.44%
GLAXOSMITHKLINE PLC	2.43%
ING GROEP NV	2.40%
SONY CORP	2.14%
MICROSOFT CORP	2.13%

Ratings and Awards

FE Crown Rating: 

Alpha Manager: 

Rayner Spencer Mills Rating: 

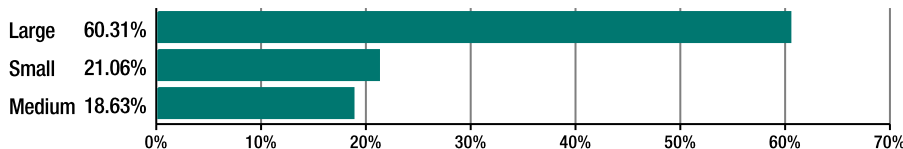
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Capitalisation of Assets



Sector Breakdown

Financials	22.00%
Industrials	19.71%
Technology	15.59%
Health Care	13.44%
Consumer Goods	8.93%
Basic Materials	5.66%
Consumer Services	5.57%
Telecommunications	4.21%
Other	0.91%
Cash	3.98%



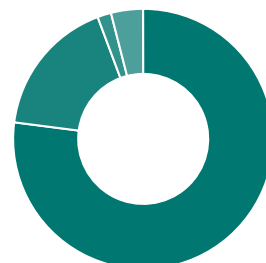
Region Breakdown

United States	23.88%
United Kingdom	16.37%
Japan	9.26%
Netherlands	7.42%
Singapore	5.73%
France	4.92%
Germany	4.56%
Sweden	3.68%
Other	20.20%
Cash	3.98%



Asset Breakdown

Overseas Equities	77.05%
Uk Equities	17.27%
Other	1.71%
Cash	3.98%



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge. Yield figures are as at 31/01/2019. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought. EdenTree Investment Management Limited (EdenTree) Reg. No. 2519319. Registered in England at Beaufort House, Brunswick Road, Gloucester, GL1 1JZ, UK. EdenTree is authorised and regulated by the Financial Conduct Authority and is a member of the Investment Association.