

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

SHARE CLASS B

November 2019



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016
Manager name:	Thomas Fitzgerald
Start Date:	01/08/2018

Price Information

Single price:	279.70p (as at 31/10/2019)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.91

Fund Facts

Fund Size:	£213.49m
IA Sector:	IA Global
Index**:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	67
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

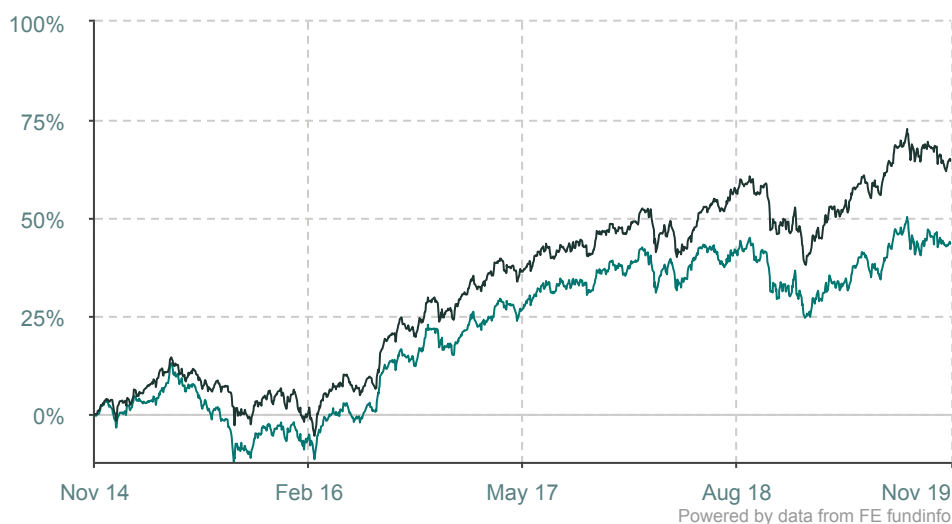
Charges

AMC†:	0.75%
Ongoing Charge:	0.81%
Initial Charge:	2.00%

Fund Manager Commentary

Global markets rose strongly in October, with the S&P hitting record highs at the end of the month. However, due to a significant strengthening in Sterling, global equities actually declined over -2% in GBP terms. The Pound appreciated over 5% against the US dollar, following the agreement of a Brexit deal. Despite the forced extension, the shape of Brexit remains entirely dependent on the outcome of the December General Election. The resurgence in value stocks seen in September reversed modestly in October, with growth stocks outperforming by c.1%. Despite this headwind, we outperformed our benchmark, which fell -1.69%. In terms of stock specific contributors, the month was dominated by earnings season. Mohawk Industries, a leader in circular economics through the utilisation of recycled plastic bottles to make carpets, rose over 15% due to better than expected results. On the negative side, Nokia was the largest single detractor, as the company announced significant investment into next generation 5G to improve their proposition, prompting a significant correction in the share price. We invested in DS Smith, the packaging and recycling company that seeks to reduce plastic waste through sustainable solutions, pledging to achieve zero waste.

Cumulative Performance (as at 31/10/2019)



■ Amity International

■ IA Global

Cumulative Performance (as at 31/10/2019)

	1m	3m	6m	1y	3y	5y	10y
Fund	-1.69%	-4.05%	1.97%	9.04%	17.73%	43.45%	118.25%
Sector	-2.02%	-4.17%	2.72%	11.11%	27.78%	64.54%	154.57%
Quartile	2	2	3	3	4	4	4

Discrete Performance (as at 31/12/2018)

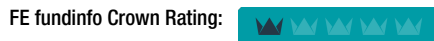
	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018
Fund	4.25%	-2.58%	24.38%	14.37%	-9.82%
Sector	7.09%	2.77%	23.33%	14.02%	-5.72%
Quartile	4	4	2	2	4

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
ALPHABET INC CAPITAL STOCK USD0.001 CL A	3.87%
MICROSOFT CORP COM	2.87%
CISCO SYSTEMS INC	2.84%
MEDTRONIC PLC COMMON STOCK STOCK	2.75%
ROCHE HLDGS AG GENUSSSCHEINE NPV	2.61%
NXP SEMICONDUCTORS N V COM STK	2.33%
NINTENDO CO LTD NPV	2.26%
ING GROEP N.V. EURO.01	2.25%
TAIWAN SEMICON MAN TWD10	2.17%
SAP SE	2.16%

Ratings and Awards



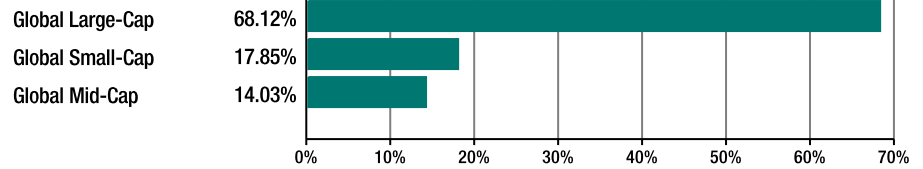
Contact Information

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Capitalisation of Assets



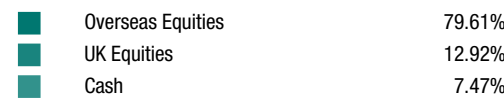
Sector Breakdown



Region Breakdown



Asset Breakdown



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/10/2019.

**We compare the fund's performance to the FTSE World Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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