

# FUND FACTSHEET

## EDENTREE AMITY INTERNATIONAL FUND

### SHARE CLASS B

January 2020



#### Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

|               |                   |
|---------------|-------------------|
| Manager name: | David Osfield     |
| Start Date:   | 15/08/2016        |
| Manager name: | Thomas Fitzgerald |
| Start Date:   | 01/08/2018        |

#### Price Information

|                      |                            |
|----------------------|----------------------------|
| Single price:        | 290.70p (as at 31/12/2019) |
| Currency:            | British Pound              |
| Pricing:             | Daily                      |
| Historic Yield (%)*: | 1.83                       |

#### Fund Facts

|                     |                |
|---------------------|----------------|
| Fund Size:          | £212.38m       |
| IA Sector:          | IA Global      |
| Index**:            | FTSE World     |
| Asset Class:        | Equity         |
| Launch Date:        | 13/09/1999     |
| Domicile:           | United Kingdom |
| ISA:                | Eligible       |
| Number of Holdings: | 65             |
| Minimum Investment: | £1,000,000     |

#### Identifiers

|        |              |
|--------|--------------|
| Sedol: | 0844907      |
| ISIN:  | GB0008449075 |

#### Dividends

|                    |              |
|--------------------|--------------|
| Ex-Dividend Date:  | 01/01, 01/07 |
| Dividend Pay Date: | 30/04, 31/08 |

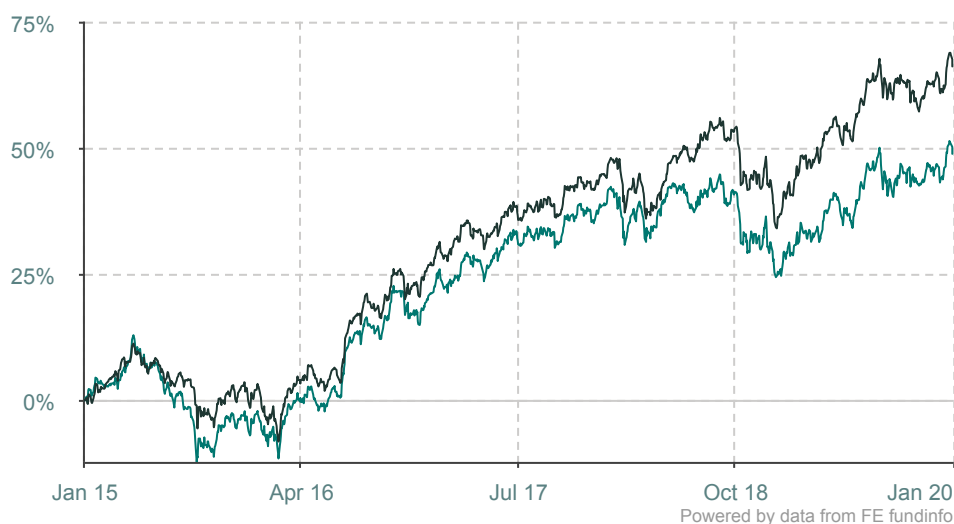
#### Charges

|                 |       |
|-----------------|-------|
| AMC†:           | 0.75% |
| Ongoing Charge: | 0.81% |
| Initial Charge: | 2.00% |

#### Fund Manager Commentary

December saw global equity markets finish a particularly strong year on a high. The fund rose 1.6% versus the broader index gaining under 1% in GBP terms. The overweight exposures to the undervalued markets of the UK and Asia were the primary contributors, as both regions returned c.3%. The primary domestic driver was the UK election outcome, resulting in a substantial majority for the Conservative Party. Sterling's initial strength was short-lived following the announcement there would be no extension to the Brexit transition period post end 2020. In the US, the House voted to impeach President Trump, setting up a trial in the Senate in January, albeit with limited chances of removing Trump from office. US- China trade prospects appeared to improve, with the US Administration signalling that an agreement for a Phase One trade deal would be signed on January 15th. Our UK holdings were strong contributors during the month, with IP Group and Tesco rising over 18% and 11% respectively following the election result. Orange was the primary detractor, falling 11%, following a disappointing investor day guiding to below consensus EBITDA growth over the medium term. We sold Technopro, the Japanese-based specialist engineering collective on valuation grounds.

#### Cumulative Performance (as at 31/12/2019)



■ Amity International

■ IA Global

#### Cumulative Performance (as at 31/12/2019)

|        | 1m    | 3m    | 6m    | 1y     | 3y     | 5y     | 10y     |
|--------|-------|-------|-------|--------|--------|--------|---------|
| Fund   | 1.61% | 2.18% | 4.03% | 19.06% | 22.80% | 48.81% | 110.86% |
| Sector | 1.01% | 1.90% | 4.36% | 21.92% | 31.07% | 66.12% | 148.79% |

#### Discrete Performance (as at 31/12/2019)

|        | 31/12/2014 to 31/12/2015 | 31/12/2015 to 31/12/2016 | 31/12/2016 to 31/12/2017 | 31/12/2017 to 31/12/2018 | 31/12/2018 to 31/12/2019 |
|--------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Fund   | -2.58%                   | 24.38%                   | 14.37%                   | -9.82%                   | 19.06%                   |
| Sector | 2.77%                    | 23.33%                   | 14.02%                   | -5.72%                   | 21.92%                   |

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

| Name                                     | %     |
|--|-------|
| ALPHABET INC CAPITAL STOCK USD0.001 CL A | 4.06% |
| MICROSOFT CORP COM                       | 3.09% |
| MEDTRONIC PLC COMMON STOCK STOCK         | 2.82% |
| CISCO SYSTEMS INC                        | 2.80% |
| ROCHE HLDGS AG GENUSSSCHEINE NPV         | 2.78% |
| NXP SEMICONDUCTORS N V COM STK           | 2.55% |
| NINTENDO CO LTD NPV                      | 2.53% |
| TAIWAN SEMICON MAN TWD10                 | 2.41% |
| ING GROEP N.V. EURO.01                   | 2.36% |
| BINGO INDUSTRIES L NPV                   | 2.32% |

Ratings and Awards

FE fundinfo Crown Rating: 

Rayner Spencer Mills Rating:



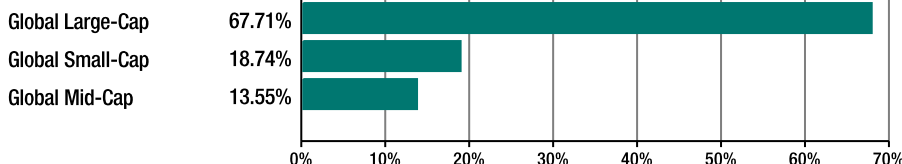
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Capitalisation of Assets



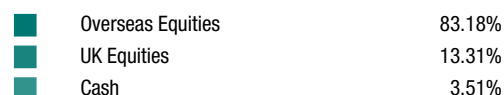
Sector Breakdown



Region Breakdown



Asset Breakdown



\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/12/2019.

\*\*We compare the fund's performance to the FTSE World Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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