

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

SHARE CLASS B

June 2020



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	David Osfield
Start Date:	15/08/2016
Manager name:	Thomas Fitzgerald
Start Date:	01/08/2018

Price Information

Single price:	274.60p (as at 31/05/2020)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.63

Fund Facts

Fund Size:	£187.33m
IA Sector:	IA Global
Index**:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	64
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

Charges

AMC†:	0.75%
Ongoing Charge:	0.81%
Initial Charge:	2.00%

Fund Manager Commentary

May saw global equities continue to rise, reflecting the slowing rate of Covid-19's spread and the continuing opening up of economies globally. In Sterling terms, global equities rose 6.6%, with the fund rising 5.6. Markets finished close to posting year-to-date gains, a stark recovery from the lows experienced two months earlier. A key pillar of support is the continuous stimulus; this month saw the European Union Commission proposing a €750 billion green recovery package to target reaching "net zero" by 2050. The plan targets green building renovations, such as insulation and rooftop solar; electric vehicles and zero-emission trains; clean hydrogen as well as 15GW of renewable energy tenders over the next two years. This was positively received by European investors, who had questioned the bloc's willingness to prepare a co-ordinated response. US real GDP for Q1 was released showing a 5% contraction, the worst since the 4Q08. In the UK, GDP fell 2%, which was better than expected, albeit the worst since 2008, however due to renewed Brexit concerns UK equities were held to only a 3.2% monthly gain. In Asia, a new national security law proposed by China for Hong Kong led to heightened tensions, which weighed on returns.

Cumulative Performance (as at 31/05/2020)



■ Amity International

■ IA Global

Cumulative Performance (as at 31/05/2020)

	1m	3m	6m	1y	3y	5y	10y
Fund	4.05%	0.88%	-3.44%	4.26%	8.13%	31.47%	94.84%
Sector	6.02%	4.82%	-0.56%	7.68%	19.91%	50.88%	138.95%

Discrete Performance (as at 31/12/2019)

	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019
Fund	-2.58%	24.38%	14.37%	-9.82%	19.06%
Sector	2.77%	23.33%	14.02%	-5.72%	21.92%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
ALPHABET INC CAPITAL STOCK USD0.001 CL A	3.99%
MICROSOFT CORP COM	3.73%
CISCO SYSTEMS INC	3.26%
NXP SEMICONDUCTORS N V COM STK	2.47%
NINTENDO CO LTD NPV	2.47%
SCHNEIDER ELECTRIC EUR4.00	2.38%
BORREGAARD ASA COM STK	2.33%
ROCHE HLDGS AG GENUSSSCHEINE NPV	2.29%
TESCO ORD GBPO.05	2.24%
BOSTON SCIENTIFIC CORP COM	2.19%

Ratings and Awards

FE fundinfo Crown Rating: 

Rayner Spencer Mills Rating:



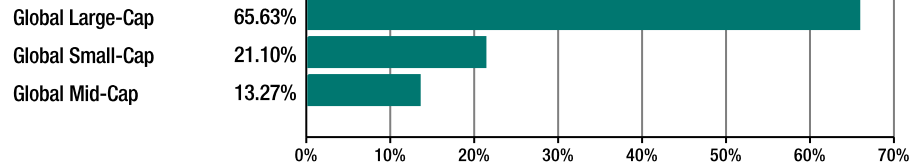
Contact Information

EdenTree Investment Management
 PO Box 3733
 Swindon
 SN4 4BG

Investment professionals – 0800 011 3821
 Private individuals – 0800 358 3010
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

Capitalisation of Assets



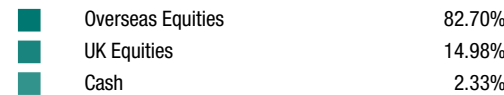
Sector Breakdown



Region Breakdown



Asset Breakdown



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/05/2020.

**We compare the fund's performance to the FTSE World Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

EdenTree Investment Management Limited (EdenTree) Reg. No. 2519319. Registered in England at Beaufort House, Brunswick Road, Gloucester, GL1 1JZ, United Kingdom. EdenTree is authorised and regulated by the Financial Conduct Authority and is a member of the Investment Association. Firm Reference Number 527473.