

# FUND FACTSHEET

## EDENTREE AMITY INTERNATIONAL FUND

### SHARE CLASS B

July 2020



#### Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

Manager name:	David Osfield
Start Date:	15/08/2016
Manager name:	Thomas Fitzgerald
Start Date:	01/08/2018

#### Price Information

Single price:	284.30p (as at 30/06/2020)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.57

#### Fund Facts

Fund Size:	£188.32m
IA Sector:	IA Global
Index**:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	63
Minimum Investment:	£1,000,000

#### Identifiers

Sedol:	0844907
ISIN:	GB0008449075

#### Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

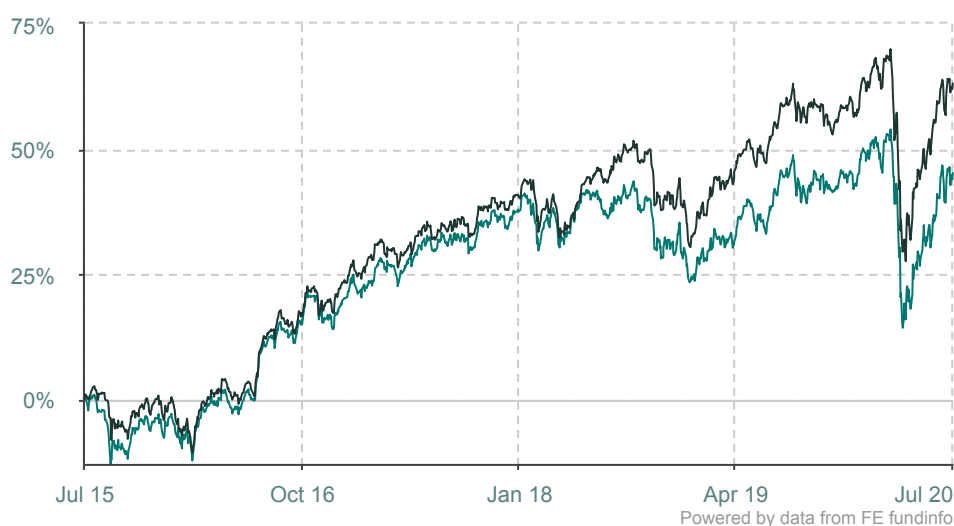
#### Charges

AMC†:	0.75%
Ongoing Charge:	0.81%
Initial Charge:	2.00%

#### Fund Manager Commentary

Global equities continue to rise, reflecting the ongoing positivity around opening up of economies. In Sterling terms, global equities rose 2.9% in June, with the fund rising 3.5%. Markets posted a modest gain of 0.5% for the first half of the year, which clearly belies the interim volatility that accompanied the pandemic. We benefitted from an overweight allocation to Europe ex-UK, which was one of strongest performing regions, rising c.5%, as markets positively received signs of co-ordinated stimulus, coupled with lower risk of a renewed virus break-out relative to the US. Europe's rebound was only bettered by Asia ex-Japan which gained 8.5%, led by Mainland China, although both Europe and Asia ex-Japan have lagged the broader recovery. In the US, c.20 million people are continuing to receive claims, despite the unemployment rate falling from 13.3% to 11.1% in June. Signs of resurgent outbreaks in Florida, Texas and California illustrate the risk of relaxing restrictions too early. This may drive further fiscal stimulus from the US Administration, particularly given the proximity of upcoming elections in November. Gold ended the month above \$1800/oz for the first time since 2011, indicating rising inflationary sentiments that may result from this perceived unlimited stimulus.

#### Cumulative Performance (as at 30/06/2020)



■ Amity International

■ IA Global

#### Cumulative Performance (as at 30/06/2020)

	1m	3m	6m	1y	3y	5y	10y
Fund	3.53%	19.10%	-1.61%	2.36%	11.90%	45.19%	103.48%
Sector	2.56%	19.32%	0.97%	5.36%	23.58%	63.09%	157.72%

#### Discrete Performance (as at 31/12/2019)

	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019
Fund	-2.58%	24.38%	14.37%	-9.82%	19.06%
Sector	2.77%	23.33%	14.02%	-5.72%	21.92%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
MICROSOFT CORP COM	4.08%
ALPHABET INC CAPITAL STOCK USD0.001 CL A	3.93%
CISCO SYSTEMS INC	3.30%
NXP SEMICONDUCTORS N V COM STK	2.42%
ROCHE HLDGS AG GENUSSSCHEINE NPV	2.25%
BORREGAARD ASA COM STK	2.23%
TESCO ORD GBPO.05	2.22%
NOKIA OYJ EURO.06	2.14%
NINTENDO CO LTD NPV	2.12%
ING GROEP N.V. EURO.01	2.03%

Ratings and Awards

FE fundinfo Crown Rating: 

Rayner Spencer Mills Rating:



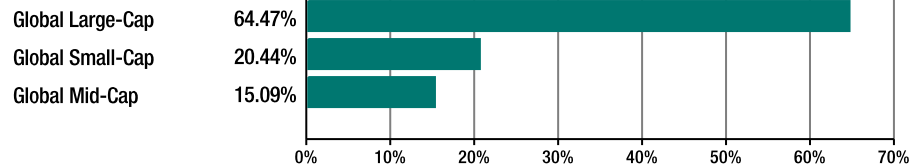
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Capitalisation of Assets



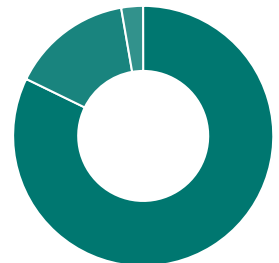
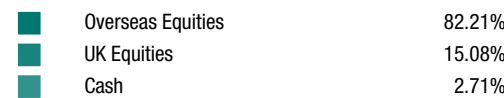
Sector Breakdown



Region Breakdown



Asset Breakdown



\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 30/06/2020.

\*\*We compare the fund's performance to the FTSE World Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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