

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

August 2020



Investment Objective

To achieve long-term capital growth over five years or more with an income through a diversified portfolio of international (including the UK) companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	David Osfield
Start Date:	15/08/2016
Manager name:	Thomas Fitzgerald
Start Date:	01/08/2018

Price Information

Single price:	279.50p (as at 31/07/2020)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.28

Fund Facts

Fund Size:	£181.43m
IA Sector:	IA Global
Index**:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	62
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

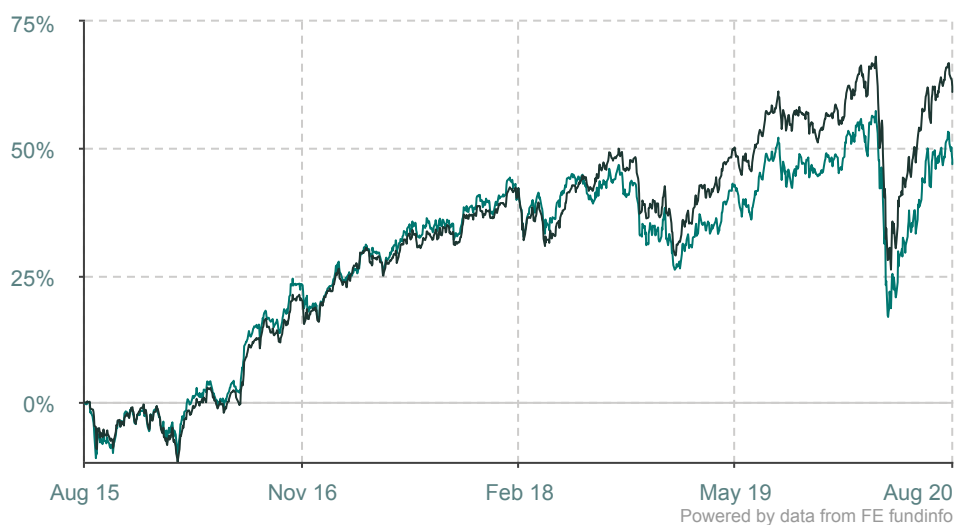
Charges

AMC†:	0.75%
Ongoing Charge:	0.81%
Initial Charge:	2.00%

Fund Manager Commentary

July saw mixed returns for global equities, with currency volatility a primary driver of total returns, leading to a total return of -1% in Sterling terms. The US Dollar sharply reversed a significant portion of its recent appreciation trend, which had been driven by its safe haven status during the crisis. US GDP fell 32.9% in the second quarter, which was the worst quarterly contraction on record, while there was a surprise rise in jobless claims ending a 15-week run of declines. In local USD terms, the S&P Index gained 5.6% over the month, however in Sterling terms, dollar weakness translated this into a 0.6% decline. The best performing region was Asia ex Japan, rising 1.5%, with the fund's holdings outperforming by a further percent aided by TSMC which gained 29%. TSMC has long demonstrated strong leadership and execution at the leading edge of semiconductor manufacturing, and recently TSMC's long-standing competitors have started to indicate they are struggling to compete. In the Materials sector, sustainable bio-materials producer Borregaard gained 18%, after strong results. In terms of negative contributors, sustainable paper maker DS Smith delivered disappointing update due to weaker pricing coupled with a prudent dividend outlook.

Cumulative Performance (as at 31/07/2020)



- Edentree Investment Funds - Amity International
- IA Global

Cumulative Performance (as at 31/07/2020)

	1m	3m	6m	1y	3y	5y	10y
Fund	-1.06%	6.59%	-1.82%	-2.91%	9.30%	46.93%	96.15%
Sector	-0.11%	8.60%	0.57%	0.52%	21.61%	61.15%	150.00%

Discrete Performance (as at 31/12/2019)

	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019
Fund	-2.58%	24.38%	14.37%	-9.82%	19.06%
Sector	2.77%	23.33%	14.02%	-5.72%	21.92%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
ALPHABET INC CAPITAL STOCK USD0.001 CL A	4.19%
MICROSOFT CORP COM	4.06%
CISCO SYSTEMS INC	3.22%
BORREGAARD ASA COM STK	2.50%
NXP SEMICONDUCTORS N V COM STK	2.46%
NOKIA OYJ EURO.06	2.34%
ROCHE HLDGS AG GENUSSSCHEINE NPV	2.22%
TAIWAN SEMICON MAN TWD10	2.21%
BOSTON SCIENTIFIC CORP COM	2.21%
SAP SE	2.18%

Ratings and Awards

FE fundinfo Crown Rating: 

Rayner Spencer Mills Rating:



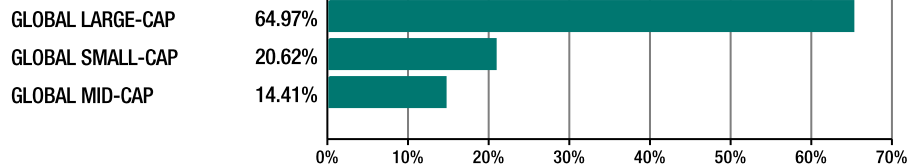
Contact Information

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Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/07/2020.

**We compare the fund's performance to the FTSE World Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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