

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

SHARE CLASS B

September 2020



Investment Objective

To achieve long-term capital growth over five years or more with an income through a diversified portfolio of international (including the UK) companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	David Osfield
Start Date:	15/08/2016
Manager name:	Thomas Fitzgerald
Start Date:	01/08/2018

Price Information

Single price:	292.50p (as at 31/08/2020)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.22

Fund Facts

Fund Size:	£177.93m
IA Sector:	IA Global
Index**:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	59
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

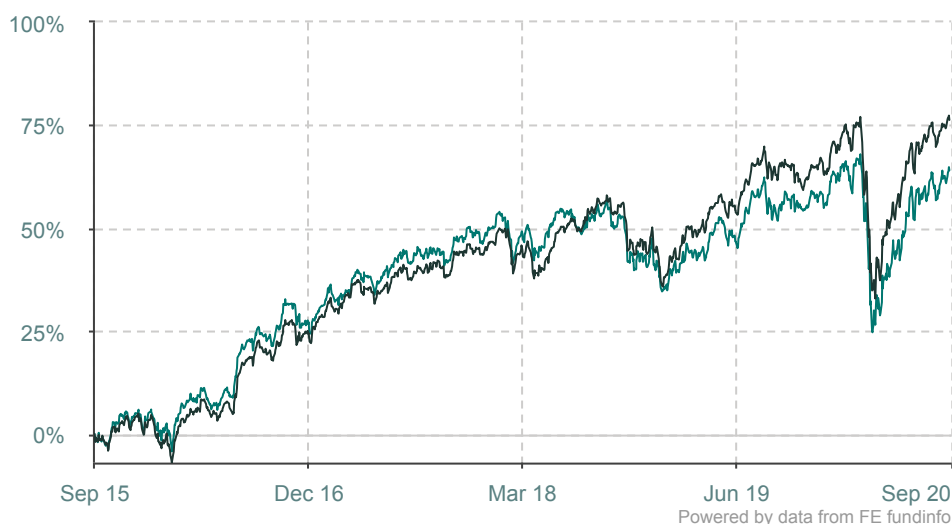
Charges

AMC†:	0.75%
Ongoing Charge:	0.81%
Initial Charge:	0.00%

Fund Manager Commentary

August saw Global equities perform strongly driven by ongoing policy support measures, signs of economic recovery and optimism regarding the fight against COVID-19. Overall global equities gained 4.1% in Sterling terms with the Fund marginally outperforming, rising 4.3%. US equities were particularly firm, rising 5.5% in GBP terms, with the S&P 500 reaching new highs driven by the Federal Reserve's desire to increase policy flexibility, adopting "average inflation" targeting. Tech continued to drive US markets with stock splits becoming a surprising catalyst for significant value accretion in large-cap space. Japan posted the strongest gains, up 5.7%, however this was over-shadowed by the resignation of Prime Minister Shinzo Abe due to health reasons at the end of the month. In Europe, and more broadly, there were signs of economic recovery with cyclical stocks such as industrials and consumer-sensitive stocks performing well. While there has been signs of tentative style rotation, year-to-date MSCI World Growth has outperformed its Value index counterpart by 33.9% in GBP terms. Key contributor for the fund in August was Salesforce, which gained 37% following a substantially better-than-consensus earnings report reflecting the COVID-19-related digitalisation trends. Primary negative contributor was Cisco, which posted disappointing first quarter sales guidance.

Cumulative Performance (as at 31/08/2020)



■ Amity International

■ IA Global

Cumulative Performance (as at 31/08/2020)

	1m	3m	6m	1y	3y	5y	10y
Fund	4.65%	7.20%	8.15%	6.08%	13.59%	64.05%	105.51%
Sector	3.67%	6.21%	11.32%	6.72%	24.33%	75.94%	166.15%

Discrete Performance (as at 31/12/2019)

	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019
Fund	-2.58%	24.38%	14.37%	-9.82%	19.06%
Sector	2.77%	23.33%	14.02%	-5.72%	21.92%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
MICROSOFT CORP COM	4.38%
ALPHABET INC CAPITAL STOCK USD0.001 CL A	4.27%
NXP SEMICONDUCTORS N V COM STK	2.66%
SALESFORCE COM INC COM STK	2.57%
BORREGAARD ASA COM STK	2.48%
ING GROEP N.V. EURO.01	2.41%
BOSTON SCIENTIFIC CORP COM	2.33%
CISCO SYSTEMS INC	2.32%
SAP SE	2.28%
TAIWAN SEMICON MAN TWD10	2.27%

Ratings and Awards

FE fundinfo Crown Rating: 

Rayner Spencer Mills
Rating:



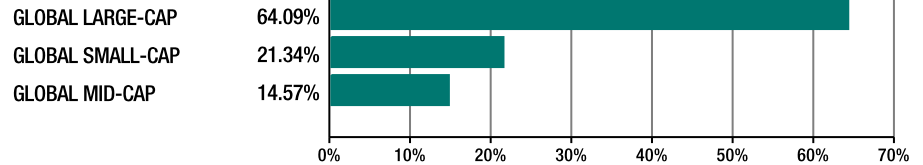
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www.edentreeim.com

Capitalisation of Assets



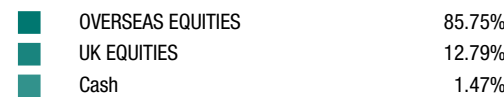
Sector Breakdown



Region Breakdown



Asset Breakdown



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/08/2020.

**We compare the fund's performance to the FTSE World Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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