

# FUND FACTSHEET

## EDENTREE AMITY INTERNATIONAL FUND

### SHARE CLASS B

October 2020



#### Investment Objective

To achieve long-term capital growth over five years or more with an income through a diversified portfolio of international (including the UK) companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

Manager name:	David Osfield
Start Date:	15/08/2016
Manager name:	Thomas Fitzgerald
Start Date:	01/08/2018

#### Price Information

Single price:	289.60p (as at 30/09/2020)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.23

#### Fund Facts

Fund Size:	£175.30m
IA Sector:	IA Global
Index**:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	59
Minimum Investment:	£1,000,000

#### Identifiers

Sedol:	0844907
ISIN:	GB0008449075

#### Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

#### Charges

AMC†:	0.75%
Ongoing Charge:	0.81%
Initial Charge:	0.00%

#### Fund Manager Commentary

September saw global equities trade sideways as economic recovery signs started to abate, while signs of new COVID-19 outbreaks started to accelerate across Europe. Stateside, politics dominated news ahead of early-November elections. Global equities remained largely stable in Sterling terms with Fund marginally underperforming, down 0.3%. In USD equities fell 3.7% in local terms, however due to Sterling weakness against the Dollar, that translated into a modest 0.3% decline. Japanese equities posted the strongest gains again, adding approximately 0.5% in September as a relatively smooth political transition took place from former PM Shinzo Abe to a close ally Yoshihide Suga, who vowed to continue pursuing "Abenomics". Sterling's decline was seen as a reversal of recent Brexit optimism, as negotiations continued to stall, with the UK Government seemingly in breach of international law following the passing of Internal Markets Bill. Key positive contributors to the Fund in September were sustainable packaging company DS Smith which rose 13.7% following a positive earnings report and reinstatement of dividend. Aptiv, US-based connected mobility solutions provider rose 10% as sentiment around auto/EV demand improved. Primary negative contributors were Nokia which fell 16.5% as Finnish Government built a potential blocking stake in response to US interest.

#### Cumulative Performance (as at 30/09/2020)



■ Amity International

■ IA Global

#### Cumulative Performance (as at 30/09/2020)

	1m	3m	6m	1y	3y	5y	10y
Fund	-0.99%	2.52%	22.10%	3.07%	13.38%	66.94%	91.73%
Sector	0.61%	4.19%	24.31%	7.19%	26.81%	83.83%	149.66%

#### Discrete Performance (as at 31/12/2019)

	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019
Fund	-2.58%	24.38%	14.37%	-9.82%	19.06%
Sector	2.77%	23.33%	14.02%	-5.72%	21.92%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
MICROSOFT CORP COM	4.21%
ALPHABET INC CAPITAL STOCK USD0.001 CL A	4.04%
NXP SEMICONDUCTORS N V COM STK	2.74%
BORREGAARD ASA COM STK	2.56%
SALESFORCE COM INC COM STK	2.42%
TAIWAN SEMICON MAN TWD10	2.41%
ROCHE HLDGS AG GENUSSSCHEINE NPV	2.30%
BOSTON SCIENTIFIC CORP COM	2.27%
CISCO SYSTEMS INC	2.26%
SAP SE	2.25%

Ratings and Awards

FE fundinfo Crown Rating: 

Rayner Spencer Mills  
Rating:

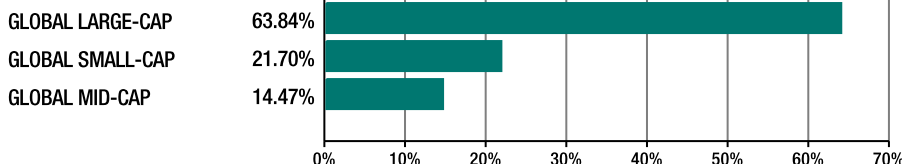
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Capitalisation of Assets



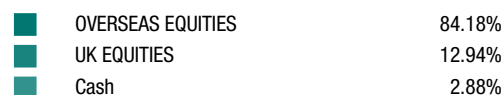
Sector Breakdown



Region Breakdown



Asset Breakdown



\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge. Yield figures are as at 30/09/2020.

\*\*We compare the fund's performance to the FTSE World Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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