

FUND FACTSHEET

AMITY INTERNATIONAL FUND

SHARE CLASS B

April 2016



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name: Robin Hepworth
Start Date: 13/09/1999

Price Information

Single price: 210.10p (as at 31/03/2016)
Currency: British Pound
Pricing Frequency: Daily
Historic Yield (%)*: 2.21

Fund Facts

Fund Size: £192.44m
IA Sector: Global
Index: FTSE World
Asset Class: Equity
Launch Date: 13/09/1999
Domicile: United Kingdom
ISA: Available And Eligible
Number of Holdings: 91
Minimum Investment: £1,000,000

Identifiers

Sedol: 0844907
ISIN: GB0008449075

Dividends

Ex-Dividend Date: 01/01, 01/07
Dividend Pay Date: 30/04, 31/08

Charges

AMC†: 0.75%
Ongoing Charge: 0.81%
Initial Charge: 2.00%

Fund Manager Commentary

Equity indices posted strong returns in March with emerging markets leading the way, driven by more dovish than expected comments from the Fed which led to interest rate expectations being pushed back and weakness in the Dollar. The Dollar's depreciation helped to support commodities, which also rallied on improving sentiment towards China. The UK equity market was a laggard, in part dragged down by increasing uncertainty surrounding the upcoming referendum on EU membership, with polls showing the gap tightening between the Remain and Exit camps. In Europe, the European Central Bank (ECB) acted on its promise from January by announcing a raft of new stimulus measures which included lowering the refinancing rate to 0%, pushing the deposit rate further into negative territory at -0.4% and increasing monthly asset purchases from EUR60bn to EUR80bn. However, the announcement's impact was dampened by the ECB's forecast that inflation in the currency region would still be close to zero at the end of the year. Within this context, the fund was aided by strong performance from positions in Minth Group, Sony and DBS Group, although this was partially offset by declines in holdings in NCC Group and BT.

Cumulative Performance (as at 31/03/2016)



■ Amity International
■ Global

Cumulative Performance (as at 31/03/2016)

	1m	3m	6m	1y	3y	5y	10y
Fund	3.45%	3.01%	11.61%	-5.73%	5.86%	20.24%	108.59%
Sector	3.24%	1.23%	9.44%	-3.36%	19.29%	33.76%	58.05%
Rank	2	1	2	4	4	4	1

Discrete Performance (as at 31/12/2015)

	31/12/2010 to 31/12/2011	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015
Fund	-12.35%	11.79%	16.69%	4.25%	-2.58%
Sector	-9.27%	9.43%	21.65%	7.09%	2.77%
Rank	4	2	4	4	4

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/03/2016. AMC† is only charged to capital for both EdenTree Higher Income Fund share classes and both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
GENERAL ELECTRIC CO	3.46%
GLAXOSMITHKLINE PLC	3.06%
INTEL CORP	2.76%
JARDINE MATHESON HLDGS LTD	2.07%
JOHNSON & JOHNSON	1.96%
VIETNAM HOLDING LTD	1.91%
JPMORGAN JAPANESE INV. TRUST	1.89%
MINTH GROUP LTD	1.88%
AVIVA PLC	1.83%
VERIZON COMMUNICATIONS INC	1.83%

Ratings and Awards



Contact Information

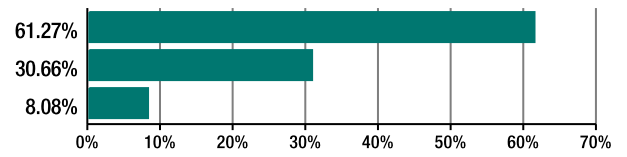
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www.edentreeim.com

Capitalisation of Assets

Large
 Small
 Medium



Sector Breakdown

Financials	23.49%
Industrials	14.08%
Health Care	13.51%
Telecommunications	9.45%
Technology	8.79%
Consumer Services	8.04%
Consumer Goods	6.42%
Utilities	5.59%
Other	7.91%
Cash	2.73%



Region Breakdown

United States of America	18.35%
United Kingdom	16.04%
Hong Kong	11.31%
Singapore	10.93%
Japan	10.13%
France	6.92%
Germany	6.41%
Switzerland	2.70%
Other	14.49%
Cash	2.73%



Asset Breakdown

Overseas Equities	77.94%
UK Equities	16.06%
Other	3.27%
Cash	2.73%

