



**Investment Objective**

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

**Fund Manager**

Manager name: Robin Hepworth  
 Start Date: 13/09/1999

**Price Information**

Single price: 210.80p (as at 31/05/2016)  
 Currency: British Pound  
 Pricing Frequency: Daily  
 Historic Yield (%)\*: 2.20

**Fund Facts**

Fund Size: £189.52m  
 IA Sector: Global  
 Index: FTSE World  
 Asset Class: Equity  
 Launch Date: 13/09/1999  
 Domicile: United Kingdom  
 ISA: Available And Eligible  
 Number of Holdings: 94  
 Minimum Investment: £1,000,000

**Identifiers**

Sedol: 0844907  
 ISIN: GB0008449075

**Dividends**

Ex-Dividend Date: 01/01, 01/07  
 Dividend Pay Date: 30/04, 31/08

**Charges**

AMC†: 0.75%  
 Ongoing Charge: 0.81%  
 Initial Charge: 2.00%

**Fund Manager Commentary**

The commodities rally of previous months came to an end in May, with Mining the worst-performing sector for the month. Data from the US painted a mixed picture with manufacturing and jobs data weaker than expected but services holding up. Minutes from the Fed's latest meeting presented a more hawkish stance than markets had anticipated, with a June rate hike seemingly now back on the agenda as inflation and wage growth begin to firm. In the UK, the upcoming EU referendum continues to dominate; economic activity has slowed in recent months and nearly all of May's data came in softer than expectations, the exception being retail sales which comfortably beat forecasts, albeit potentially distorted by the timing of the Easter holidays. It is difficult to gauge whether the UK's slowdown is a temporary function of this month's vote, in which case activity could quickly bounce back depending on the outcome, or whether declining activity represents a more structural slowdown in the UK economy. Within this context, the Fund's performance was aided by holdings in Minth Group and Monsanto, the latter receiving a bid from Bayer at a substantial premium to the current share price.

**Cumulative Performance (as at 31/05/2016)**



■ Amity International  
 ■ Global

**Cumulative Performance (as at 31/05/2016)**

	1m	3m	6m	1y	3y	5y	10y
Fund	0.67%	3.79%	3.81%	-6.40%	3.47%	19.96%	126.91%
Sector	0.23%	3.82%	1.59%	-3.48%	15.65%	35.37%	72.63%
Rank	2	2	1	4	4	4	1

**Discrete Performance (as at 31/12/2015)**

	31/12/2010 to 31/12/2011	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015
Fund	-12.35%	11.79%	16.69%	4.25%	-2.58%
Sector	-9.27%	9.43%	21.65%	7.09%	2.77%
Rank	4	2	4	4	4

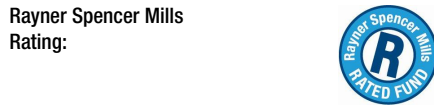
Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge. Yield figures are as at 31/05/2016. AMC† is only charged to capital for both share classes of the EdenTree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
GENERAL ELECTRIC CO	3.32%
GLAXOSMITHKLINE PLC	3.20%
INTEL CORP	2.72%
MINTH GROUP LTD	2.15%
JOHNSON & JOHNSON	2.07%
JPMORGAN JAPANESE INV. TRUST	2.02%
VIETNAM HOLDING LTD	2.01%
AVIVA PLC	1.85%
MERCK KGAA	1.83%
SANOFI	1.80%

Ratings and Awards



Contact Information

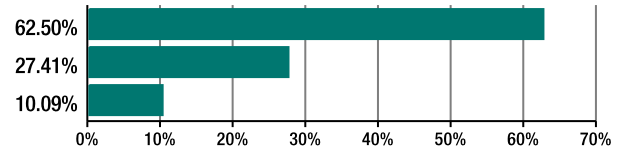
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Capitalisation of Assets

Large  
 Small  
 Medium



Sector Breakdown

Financials	25.43%
Health Care	13.82%
Industrials	11.90%
Telecommunications	9.43%
Technology	8.71%
Consumer Services	7.89%
Consumer Goods	7.03%
Basic Materials	5.45%
Other	9.16%
Cash	1.18%



Region Breakdown

United States of America	18.89%
United Kingdom	17.79%
Hong Kong	11.29%
Japan	11.07%
Singapore	8.55%
Germany	7.48%
France	6.99%
Switzerland	2.80%
Other	13.95%
Cash	1.18%



Asset Breakdown

Overseas Equities	77.31%
UK Equities	3.68%
Other	17.83%
Cash	1.18%

