

# FUND FACTSHEET

# AMITY INTERNATIONAL FUND

## SHARE CLASS B

August 2016



### Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

### Fund Manager

Manager name: Robin Hepworth  
Start Date: 13/09/1999

### Price Information

Single price: 234.30p (as at 31/07/2016)  
Currency: British Pound  
Pricing Frequency: Daily  
Historic Yield (%)\*: 1.99

### Fund Facts

Fund Size: £207.75m  
IA Sector: Global  
Index: FTSE World  
Asset Class: Equity  
Launch Date: 13/09/1999  
Domicile: United Kingdom  
ISA: Available And Eligible  
Number of Holdings: 85  
Minimum Investment: £1,000,000

### Identifiers

Sedol: 0844907  
ISIN: GB0008449075

### Dividends

Ex-Dividend Date: 01/01, 01/07  
Dividend Pay Date: 30/04, 31/08

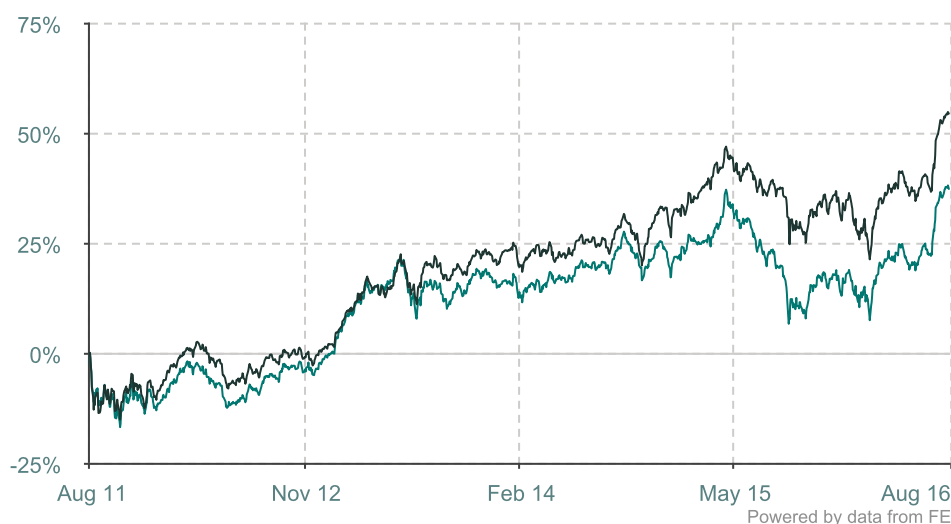
### Charges

AMC†: 0.75%  
Ongoing Charge: 0.81%  
Initial Charge: 2.00%

### Fund Manager Commentary

Following a volatile June, in which political surprises dominated, July saw financial markets experience a broad-based rebound. In sterling terms, Japan, Asia and the majority of Europe returned more than 5% in the month. The macro-economic focus remained on the Fed with the Federal Open Market Committee (FOMC) deciding to hold rates. The subsequent Q2 GDP growth of only 1.2% was below the 2.5% growth expected, implying the strong US dollar may have imposed a degree of tightening already. Despite poor GDP figures, the S&P500 remained close to all-time highs that were reached in mid-July. The run-up to the US Election in early November is likely to create further uncertainty in the coming weeks. July saw signs that policy makers are moving away from monetary policy in favour of direct fiscal stimulus. Japanese Prime Minister, Shinzo Abe, announced ¥28trillion (\$276bn) stimulus package aimed at sustaining growth through infrastructure spending, however a greater focus on the reform agenda would be preferable. Closer to home, the UK's new political leadership is also considering increasing fiscal spending, while Trump has pledged to spend big on infrastructure if elected. In terms of performance, cyber security leader NCC plc was a standout contributor this month, rising over 20%.

### Cumulative Performance (as at 31/07/2016)



■ Amity International  
■ Global

### Cumulative Performance (as at 31/07/2016)

	1m	3m	6m	1y	3y	5y	10y
Fund	5.49%	13.00%	20.42%	14.63%	19.51%	37.71%	142.55%
Sector	6.56%	12.01%	20.29%	12.46%	28.35%	54.42%	91.38%
Rank	4	3	2	2	4	4	1

### Discrete Performance (as at 31/12/2015)

	31/12/2010 to 31/12/2011	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015
Fund	-12.35%	11.79%	16.69%	4.25%	-2.58%
Sector	-9.27%	9.43%	21.65%	7.09%	2.77%
Rank	4	2	4	4	4

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.  
Yield figures are as at 31/07/2016. AMC† is only charged to capital for both share classes of the EdenTree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
GLAXOSMITHKLINE PLC	3.40%
INTEL CORP	2.99%
GENERAL ELECTRIC CO	2.56%
JOHNSON & JOHNSON	2.28%
MINTH GROUP LTD	2.12%
JPMORGAN JAPANESE INV. TRUST	2.11%
VIETNAM HOLDING LTD	2.10%
SONY CORP	2.04%
MERCK KGAA	2.01%
VERIZON COMMUNICATIONS INC	1.88%

Ratings and Awards



Contact Information

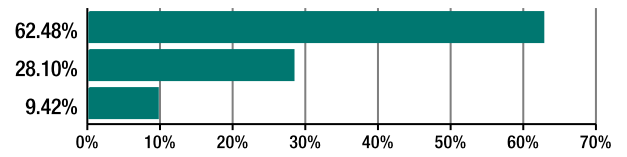
EdenTree Investment Management  
 PO Box 3733  
 Swindon  
 SN4 4BG

Investment professionals – 0800 011 3821  
 Private individuals – 0800 358 3010  
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

Capitalisation of Assets

Large  
 Small  
 Medium



Sector Breakdown

Financials	24.80%
Health Care	14.30%
Industrials	11.52%
Technology	9.42%
Telecommunications	8.31%
Consumer Services	7.64%
Consumer Goods	7.43%
Utilities	5.26%
Other	8.55%
Cash	2.78%



Region Breakdown

United States of America	18.56%
United Kingdom	16.71%
Japan	11.72%
Hong Kong	11.23%
Singapore	7.84%
France	6.81%
Germany	6.45%
Switzerland	2.81%
Other	15.09%
Cash	2.78%



Asset Breakdown

Overseas Equities	76.74%
UK Equities	16.78%
Other	3.69%
Cash	2.78%

