

FUND FACTSHEET

AMITY INTERNATIONAL FUND

SHARE CLASS B

July 2015



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of international companies.

Fund Manager

Manager name: Robin Hepworth

Start Date: 13/09/1999

Price Information

Single price: 215.90p (as at 30/06/2015)

Currency: British Pound

Pricing Frequency: Daily

Historic Yield (%)*: 1.94

Fund Facts

Fund Size: £224.20m

IA Sector: Global

Index: FTSE World

Asset Class: Equity

Launch Date: 13/09/1999

Domicile: United Kingdom

ISA: Available And Eligible

Number of Holdings: 98

Minimum Investment: £1,000,000

Identifiers

Sedol: 0844907

ISIN: GB0008449075

Dividends

Ex-Dividend Date: 01/01, 01/07

Dividend Pay Date: 30/04, 31/08

Charges

AMC†: 0.75%

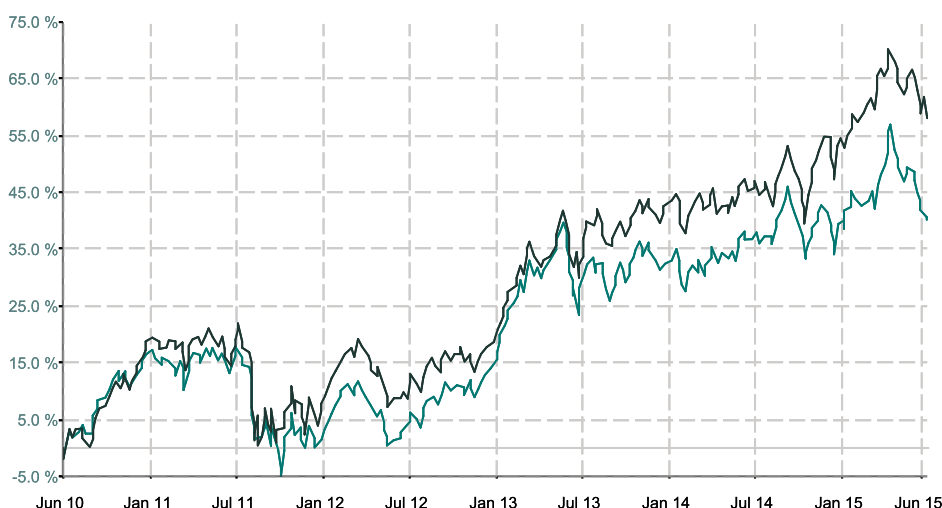
Ongoing Charge: 0.83%

Initial Charge: 2.00%

Fund Manager Commentary

A Greek exit from the Eurozone is looking increasingly likely following the breakdown this month of negotiations between Greece and its creditors, a default on a EUR1.5bn repayment to the International Monetary Fund and the subsequent implementation of capital controls on the Greek banking system. A surprise announcement by the Greek government to hold a referendum on whether to accept the creditors' proposals triggered sharp sell-offs across equity markets in June, alongside a spike in peripheral Eurozone bond yields and a flight into safe haven assets. Elsewhere, the astonishing rally in Chinese equities finally came to an end, in part due to government constraints on margin lending and in part as investors took money out of existing holdings to fund investment in a surge of Initial Public Offerings (IPOs). Fund activity during the month included topping up a position in Samsung Electronics and further trimming the holding in BYD Electronics, a Hong Kong-listed smartphone component manufacturer that has benefitted from a shift in consumer preference from plastic to metal phone casings. Fund performance in June was held back by geographical allocation as the overweight exposure to Hong Kong underperformed other markets.

Cumulative Performance (as at 30/06/2015)



■ Amity International

■ Global

Cumulative Performance (as at 30/06/2015)

	1m	3m	6m	1y	3y	5y	10y
Fund	-6.25%	-5.27%	0.85%	2.44%	35.27%	40.15%	162.28%
Sector	-5.12%	-4.47%	2.84%	8.41%	43.38%	58.03%	95.84%
Rank	4	3	4	4	4	4	1

Discrete Performance (as at 31/12/2014)

	31/12/2009 to 31/12/2010	31/12/2010 to 31/12/2011	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014
Fund	18.84%	-12.35%	11.82%	16.68%	4.25%
Sector	15.78%	-9.27%	9.43%	21.65%	7.09%
Rank	2	4	2	4	4

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 30/06/2015. AMC† is only charged to capital for both EdenTree Higher Income Fund share classes and both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
GLAXOSMITHKLINE PLC	2.50%
GENERAL ELECTRIC CO	2.29%
INTEL CORP	2.05%
MINTH GROUP LTD	2.05%
DBS GROUP HOLDINGS LTD	1.92%
SUMITOMO MITSUI FINANCIAL GR	1.92%
SONY CORP	1.82%
BAKER HUGHES INC	1.75%
AVIVA PLC	1.73%
SANOFI	1.73%

Ratings and Awards



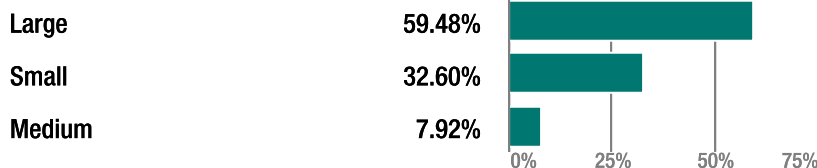
Contact Information

EdenTree Investment Management
 PO Box 3733
 Swindon
 SN4 4BG

Investment professionals – 0800 011 3821
 Private individuals – 0800 358 3010
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

Capitalisation of Assets



Sector Breakdown

Financials	25.83%
Industrials	13.11%
Health Care	12.22%
Telecommunications	7.56%
Consumer Services	7.48%
Consumer Goods	6.64%
Technology	5.94%
Oil & Gas	5.49%
Other	9.52%
Cash	6.21%



Region Breakdown

United Kingdom	14.69%
United States of America	12.42%
Hong Kong	12.36%
Singapore	11.99%
Japan	10.99%
France	6.36%
Germany	5.25%
Switzerland	3.10%
Other	16.63%
Cash	6.21%



Asset Breakdown

Overseas Equities	77.11%
UK Equities	13.47%
Cash	6.21%
Other	3.21%

