

FUND FACTSHEET

AMITY INTERNATIONAL FUND

SHARE CLASS B

September 2015



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of international companies.

Fund Manager

Manager name: Robin Hepworth

Start Date: 13/09/1999

Price Information

Single price: 195.80p (as at 31/08/2015)

Currency: British Pound

Pricing Frequency: Daily

Historic Yield (%)*: 2.13

Fund Facts

Fund Size: £199.60m

IA Sector: Global

Index: FTSE World

Asset Class: Equity

Launch Date: 13/09/1999

Domicile: United Kingdom

ISA: Available And Eligible

Number of Holdings: 98

Minimum Investment: £1,000,000

Identifiers

Sedol: 0844907

ISIN: GB0008449075

Dividends

Ex-Dividend Date: 01/01, 01/07

Dividend Pay Date: 30/04, 31/08

Charges

AMC†: 0.75%

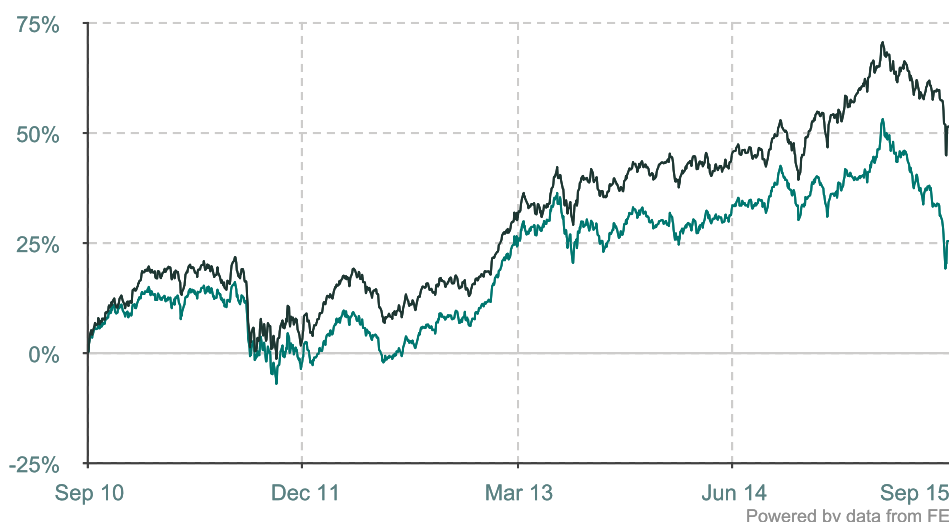
Ongoing Charge: 0.83%

Initial Charge: 2.00%

Fund Manager Commentary

The seasonal expectation of a quiet and calm August was quickly derailed by the shock announcement from China that it would be devaluing its currency, a move that triggered a sharp sell-off across all equity markets. A number of indices saw their worst monthly performance for a number of years, particularly amongst emerging markets. Many investors interpreted China's move as an indicator that the Chinese economy is in a worse state than previously thought and feared the devaluation may unleash a wave of deflationary forces around the world. Other commentators have noted that the Yuan had been gradually appreciating against many major currencies in recent quarters and needed to be reset. In addition, China may be attempting to make trading in its currency more open and market-based in order to achieve its goal of being included in the IMF's basket of reserve currencies. Elsewhere, commodity prices across the board saw heavy declines as projections for global growth were revised downwards. Within this context, the fund's overweight allocation to Asian equities was detrimental to performance; positions in Boustead Singapore, Ezion Holdings, BYD Electronics and HI-P International were amongst the largest detractors from performance, all caught up in the sell-off on Asian markets.

Cumulative Performance (as at 31/08/2015)



■ Amity International

■ Global

Cumulative Performance (as at 31/08/2015)

	1 m	3m	6m	1y	3y	5y	10y
Fund	-6.27%	-14.09%	-10.51%	-9.31%	19.15%	25.23%	129.45%
Sector	-5.04%	-8.93%	-5.68%	1.50%	33.26%	51.27%	79.72%
Rank	4	4	4	4	4	4	1

Discrete Performance (as at 31/12/2014)

	31/12/2009 to 31/12/2010	31/12/2010 to 31/12/2011	31/12/2011 to 31/12/2012	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014
Fund	18.84%	-12.35%	11.79%	16.69%	4.25%
Sector	15.78%	-9.27%	9.43%	21.65%	7.09%
Rank	2	4	2	4	4

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
GLAXOSMITHKLINE PLC	2.76%
GENERAL ELECTRIC CO	2.45%
INTEL CORP	2.13%
SUMITOMO MITSUI FINANCIAL GR	2.04%
SANOFI	1.94%
SONY CORP	1.93%
AVIVA PLC	1.85%
MINTH GROUP LTD	1.84%
DBS GROUP HOLDINGS LTD	1.82%
TECHNOPRO HOLDINGS INC	1.82%

Ratings and Awards



Contact Information

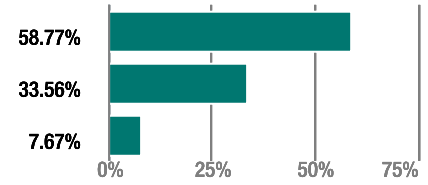
EdenTree Investment Management
 PO Box 3733
 Swindon
 SN4 4BG

Investment professionals – 0800 011 3821
 Private individuals – 0800 358 3010
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

Capitalisation of Assets

- Large
- Small
- Medium



Sector Breakdown

Financials	27.55%
Health Care	13.32%
Industrials	12.50%
Telecommunications	8.31%
Consumer Services	7.40%
Consumer Goods	6.39%
Technology	5.95%
Utilities	5.63%
Other	8.09%
Cash	4.87%



Region Breakdown

United States of America	14.82%
United Kingdom	14.53%
Japan	12.05%
Singapore	10.61%
Hong Kong	9.56%
France	7.15%
Germany	5.99%
Switzerland	3.27%
Other	17.16%
Cash	4.87%



Asset Breakdown

Overseas Equities	77.20%
UK Equities	14.55%
Other	3.38%
Cash	4.87%

