

FUND FACTSHEET

EDENTREE RESPONSIBLE AND SUSTAINABLE

GLOBAL EQUITY FUND

SHARE CLASS B

February 2021



Investment Objective

To achieve long-term capital growth over five years or more with an income through a diversified portfolio of international (including the UK) companies. The Edentree Responsible and Sustainable Global Equity Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	David Osfield
Start Date:	15/08/2016
Manager name:	Thomas Fitzgerald
Start Date:	01/08/2018

Price Information

Single price:	324.30p (as at 31/01/2021)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	0.86

Fund Facts

Fund Size:	£191.24m
IA Sector:	IA Global
Index***:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	63
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

Charges

AMC:	0.75%
Ongoing Charge:	0.81%
Initial Charge:	0.00%

Fund Manager Commentary

Following the substantial gains posted in 2020, January saw equity markets take stock and assess the recovery potential for 2021. Overall, the Fund gained 1.5% during the month (net GBP total return) versus the broader global benchmark decline of 1.3%. Modest concerns around vaccine manufacturing and potential delays in the roll-out weighed on sentiment. In the US, the Democrats won the Georgia run-off to secure control of Congress, leading markets to price in greater expectations of fiscal stimulus. Confirmation of a fast-tracked \$1.9 trillion COVID-19 relief package drove inflation expectations higher, with US 10yr yields rising 18bps to 1.09% over the month. Elsewhere, Asia ex Japan equities performed strongest over the month, with the Fund particularly benefiting from its holding in Australian waste recycler Bingo Industries, which received a highly conditional bid from an infrastructure consortium. The bid at \$3.50 represents a 28% premium to prevailing undisturbed share price. European equities fell 2.2% in January due to concerns the vaccine roll-out would take much longer than expected. Prysmian, a leader in renewable power cabling, fell c.10% with the political environment in Italy additionally contributing. We reduced exposure to Nokia following rapid share price appreciation led by US retail investors.

Cumulative Performance (as at 31/01/2021)



■ Responsible and Sustainable Global Equity

■ IA Global

Cumulative Performance (as at 31/01/2021)

	1m	3m	6m	1y	3y	5y	10y
Fund	1.52%	17.01%	16.38%	14.26%	22.28%	79.63%	104.17%
Sector	-0.15%	11.58%	14.13%	14.78%	31.43%	96.74%	150.60%

Discrete Performance (as at 31/12/2020)

	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019	31/12/2019 to 31/12/2020
Fund	24.38%	14.37%	-9.82%	19.06%	11.60%
Sector	23.33%	14.02%	-5.72%	21.92%	15.27%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
MICROSOFT CORP COM	4.17%
ALPHABET INC CAPITAL STOCK USD0.001 CL A	3.18%
SALESFORCE COM INC COM STK	3.02%
TAIWAN SEMICON MAN TWD10	2.92%
BOSTON SCIENTIFIC CORP COM	2.48%
BORREGAARD ASA COM STK	2.40%
ING GROEP N.V. EURO.01	2.31%
SONY CORP NPV	2.24%
VALMONT INDS INC COM	2.09%
CISCO SYSTEMS INC	2.07%

Ratings and Awards

FE fundinfo Crown Rating: 

Rayner Spencer Mills Rating:



Contact Information

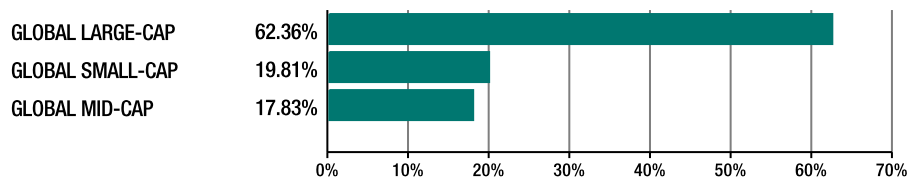
EdenTree Investment Management
 PO Box 3733
 Swindon
 SN4 4BG

Investment professionals – 0800 011 3821
 Private individuals – 0800 358 3010
 Charity fund enquiries – 0800 032 3778

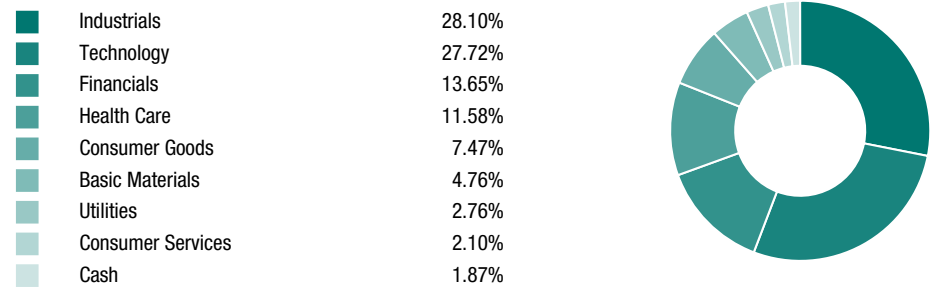
www.edentreeim.com

From 1 January 2021 the EdenTree Amity International Fund became the EdenTree Responsible and Sustainable Global Equity Fund.

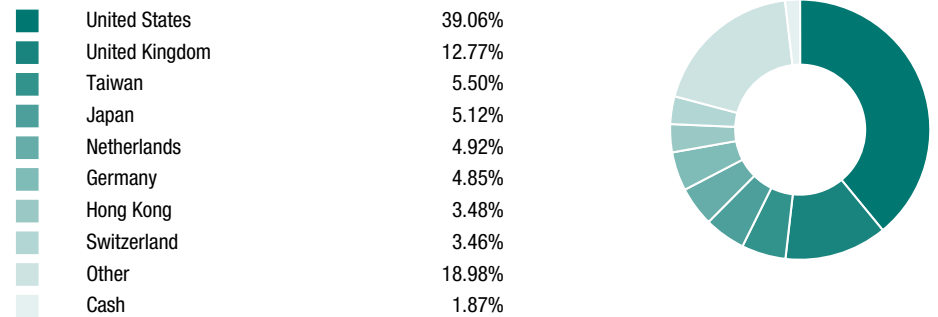
Capitalisation of Assets



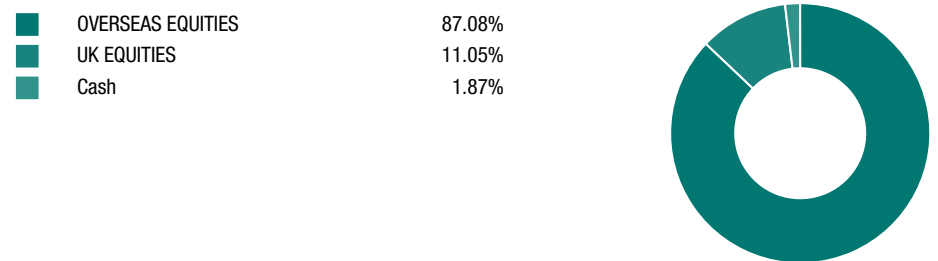
Sector Breakdown



Region Breakdown



Asset Breakdown



Rounding may cause small differences in percentages included in this document

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/01/2021.

***We compare the fund's performance to the FTSE World Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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