

Feri Trust : A
Morningstar : ****
Standard & Poor's : Gold

Risk / return ratio

Low  High

Investment objective and policy

BL-Equities Europe invests in European equities with no restriction with regard to market capitalisation. The structure of this fund is not linked to a benchmark index, but results from the addition of individual investment opportunities. The fund aims to achieve long-term capital gains.

Management company :

BLI - Banque de Luxembourg Investments S.A.

Countries of registration

BE, CH, DE, FR, LU, SG

NAV publications

www.blfunds.com www.bli.lu Thomson-Reuters
Fundinfo AT Fundinfo DE Fundinfo CH Investment
Research Finland Ltd De Tijd La Libre Belgique L'Echo
Luxemburger Wort

BL Equities Europe

Equity fund

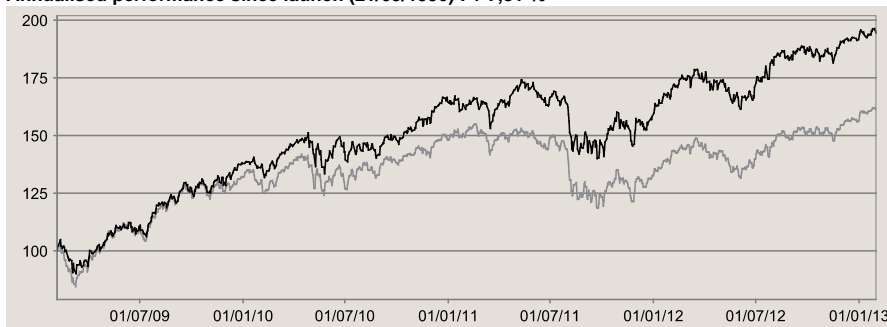
Last updated on 02/02/2013

Minimum investment horizon: > 10 years

Performance in EUR

Annualised performance since launch (21/09/1990) : + 7,81 %

BL EQUITIES EUROPE = BENCHMARK¹



¹ = Europe Large-Cap Blend Equity (EUR)

	Since 01/01/2013	2012	2011	2010	2009	2008	Since launch
Fund	1,49 %	20,97 %	-3,82 %	19,46 %	36,65 %	-36,59 %	438,45 %
Benchmark ¹	3,12 %	17,81 %	-11,00 %	11,62 %	29,11 %	-43,29 %	300,55 %

Fund breakdown

Asset breakdown

Equities	99,81 %
Cash	0,19 %

Top holdings

Novartis AG	5,61 %
British American Tobacco PLC	5,48 %
Reckitt Benckiser Group Plc	4,98 %
Deutsche Boerse AG	4,07 %
Bayer AG	3,98 %

Currency breakdown

EUR	47,81 %
CHF	23,55 %
GBP	20,71 %
SEK	7,93 %

Fund information

Launch date	21/09/1990
Currency	EUR
Net assets (Mio)	EUR 560,80
NAV calculation	Every business day
NAV CAP B (31/01/2013)	EUR 4 445,91
NAV DIS A (31/01/2013)	EUR 125,20
Total Expense Ratio TER	1,25 %

Management fee	1,00 %
Subscription fee max.	5,00 %
Redemption fee	0,00 %
ISIN CAP B	LU0093570330
ISIN DIS A	LU0439765081
Shares can be delivered in physical form	

BL is a SICAV governed by Luxembourg law and managed by Banque de Luxembourg. The information in this document is provided for information purposes only, and shall only be valid at the time it is given. It shall not be construed as legal or tax advice, nor shall it be construed as a solicitation to buy or a recommendation to invest. No guarantee is provided as to the accuracy or exhaustiveness of this information. The Bank shall not be held liable for the future performance of these securities, nor shall it be held liable by such information or by decisions that a person may take on the basis of such information. Potentially interested parties must carefully consider the appropriateness of their investments to their specific situation and ensure that they understand the risks involved in their investment decisions. Subscriptions to the funds described in this document shall only be accepted on the basis of the latest prospectus, and the most recent semi-annual or annual reports. --- Tax on physical delivery of securities in Belgium: 0,6%. Tax on securities transactions capitalisation shares on redemption or switches made by the Belgian branch: 1% (max 1500 EUR).