


Feri Trust : A  
Morningstar : \*\*\*\*  
Standard & Poor's : Platinum

### Risk / return ratio

Low  High

### Investment objective and policy

BL-Equities Europe invests in European equities with no restriction with regard to market capitalisation. The structure of this fund is not linked to a benchmark index, but results from the addition of individual investment opportunities. The fund aims to achieve long-term capital gains.

#### Management company :

BLI - Banque de Luxembourg Investments S.A.

### Countries of registration

AT, BE, CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, SE, SG

### NAV publications

www.blfunds.com www.bli.lu Thomson-Reuters  
Fundinfo AT Fundinfo DE Fundinfo CH Investment  
Research Finland Ltd De Tijd La Libre Belgique L'Echo  
Luxemburger Wort

## BL Equities Europe

Equity fund

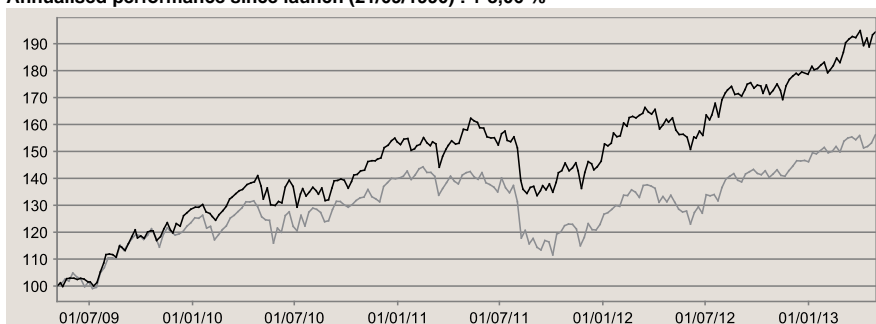
Last updated on 03/05/2013

Minimum investment horizon: > 10 years

### Performance in EUR

Annualised performance since launch (21/09/1990) : + 8,06 %

BL EQUITIES EUROPE = BENCHMARK<sup>1</sup> —


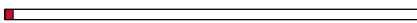


<sup>1</sup> = Europe Large-Cap Blend Equity (EUR)

	Since 01/01/2013	2012	2011	2010	2009	2008	Since launch
Fund	8,78 %	20,97 %	-3,82 %	19,46 %	36,65 %	-36,59 %	477,08 %
Benchmark <sup>1</sup>	6,84 %	17,81 %	-11,00 %	11,62 %	29,11 %	-43,29 %	315,00 %

### Fund breakdown

#### Asset breakdown

Equities	97,39 %	
Cash	2,61 %	

#### Top holdings

British American Tobacco PLC	6,12 %
Novartis AG	5,87 %
Sanofi SA	5,46 %
Reckitt Benckiser Group Plc	5,26 %
Deutsche Boerse AG	4,29 %

#### Currency breakdown

EUR	41,78 %
GBP	22,80 %
CHF	22,04 %
SEK	11,58 %
DKK	1,81 %

### Fund information

Launch date	21/09/1990	Management fee	1,00 %
Currency	EUR	Subscription fee max.	5,00 %
Net assets (Mio)	EUR 606,38	Redemption fee	0,00 %
NAV calculation	Every business day	ISIN CAP B	LU0093570330
NAV CAP B (30/04/2013)	EUR 4 764,91	ISIN DIS A	LU0439765081
NAV DIS A (30/04/2013)	EUR 134,18	Shares can be delivered in physical form	
Total Expense Ratio TER	1,25 %		

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