

# RBC Funds (Lux) — U.S. Equity Focus Fund



## Investment objective

To provide an above average rate of return and long-term capital appreciation through targeted investments in equity securities of U.S. companies operating across industry sectors.

## Fund information

Share class	Mgmt fees	Total expense ratio	NAV per share	Bloomberg code	ISIN code
O (acc) USD	0.50%	0.60%	135.80	RBCUEFO LX	LU1868743821
O (dist) USD	0.50%	0.60%	141.64	RBCUEOI LX	LU1916460964
A (acc) USD	1.35%	1.55%	133.16	RBCUEFA LX	LU1868743664
B (acc) USD	0.60%	0.80%	135.00	RBCUEFB LX	LU1868743748

## Investment performance (total return) - Annualised

Share class	1 mo.	3 mo.	1 yr.	3 yr.	5 yr.	Since inception	Inception date
O (acc) USD	(3.2)%	7.8%	22.8%	--	--	16.8%	05-Nov-18
O (dist) USD	(3.2)%	7.8%	22.8%	--	--	24.8%	14-Dec-18
A (acc) USD	(3.3)%	7.6%	21.5%	--	--	15.6%	05-Nov-18
B (acc) USD	(3.2)%	7.8%	22.4%	--	--	16.4%	05-Nov-18
Benchmark (USD)	(3.7)%	9.5%	16.0%	--	--	14.0%	--

## Net Calendar Year Performance

Share class	2019	2018	2017	2016	2015	Cumulative Since Inception
O (acc) USD	33.6%	--	--	--	--	32.9%
O (dist) USD	33.6%	--	--	--	--	47.4%
A (acc) USD	32.2%	--	--	--	--	30.5%
B (acc) USD	33.1%	--	--	--	--	32.2%
Benchmark (USD)	31.4%	(4.8)%	21.7%	12.1%	0.9%	27.1%

Since inception, share class performance & benchmark performance are calculated from the first month-end following the inception of the respective share classes. Past performance is not indicative of future results and returns may increase or decrease as a result of currency fluctuations.

## INVESTMENT MANAGER

RBC Global Asset Management Inc.

## SUB-INVESTMENT MANAGER

RBC Global Asset Management (UK) Limited

## BENCHMARK

Russell 1000 Index (USD)

## FUND SIZE (USD)

10m

## Top 10 holdings

	Current
Danaher Corp	7.3%
Microsoft Corp	7.0%
Amazon.com Inc	6.5%
Alphabet Inc	6.1%
Nvidia Corp	6.1%
UnitedHealth Group Inc	5.7%
The Estee Lauder Companies Inc	5.0%
MetroPCS Communications Inc	4.9%
Ecolab Inc	4.8%
Fortive Corp	4.5%
<b>Total</b>	<b>57.8%</b>
<b>Cash and Equivalents</b>	<b>1.4%</b>
<b>No. of Holdings</b>	<b>26</b>

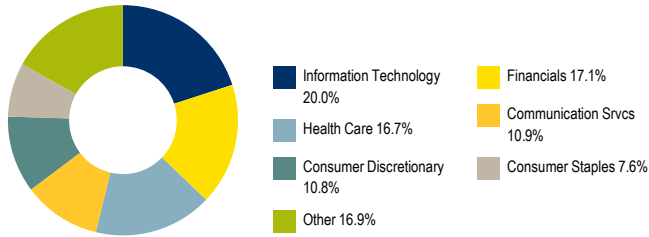
## Purchases

N/A

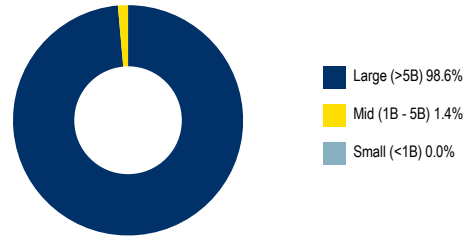
## Sales

N/A

**Sector breakdown**  
(As at September 30, 2020)



**Market capitalization**  
(As at September 30, 2020)



**Investment performance**

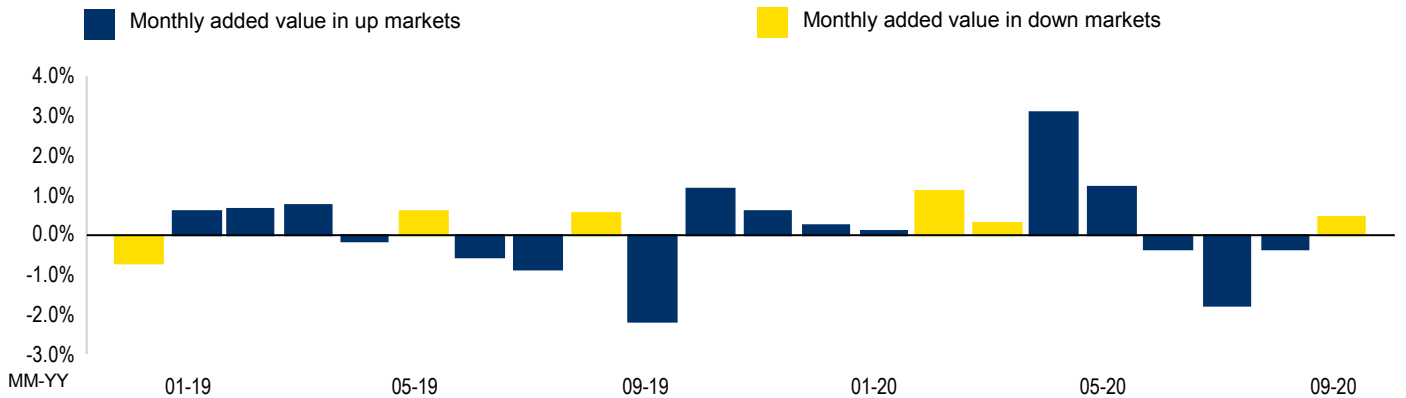
**Top 5 contributors**  
(for the month)

	Beginning weight	Security return	Security contribution
Danaher Corp	7.1%	4.3	0.30
Fortive Corp	4.1%	5.7	0.23
American Water Works Co Inc	3.4%	2.5	0.08
Nvidia Corp	5.8%	1.2	0.07
TJX Companies Inc	4.1%	1.6	0.06

**Bottom 5 contributors**  
(for the month)

	Beginning weight	Security return	Security contribution
Alphabet Inc	6.5%	(10.1)	(0.66)
Amazon.com Inc	6.9%	(8.8)	(0.60)
Microsoft Corp	7.3%	(6.7)	(0.49)
Workday Inc	4.6%	(10.3)	(0.48)
EOG Resources Inc	1.9%	(20.7)	(0.40)

**Value added chart**



Value added calculation is based on performance of Class O (acc) USD shares.

**Important Risk Considerations:**

<b>Currency Risk:</b>	Sub-Funds are invested in securities denominated in different currencies other than the Reference currency. As a result, changes in the value of the Reference Currency compared to other currencies will affect the value in the Reference Currency of any securities denominated in another currency.
<b>Currency Hedging Risk:</b>	Hedging currency risks may protect investors against a decrease in the value of the Reference Currency relative to the Hedged Share Class, but it may also preclude investors from benefiting from an increase in the value of such currencies. All costs and gains/losses of hedging transactions are borne by the relevant Hedged Share Classes.
<b>Derivative Risk:</b>	Derivative instruments are highly sensitive to changes in the value of the underlying asset that they are based on. Certain derivatives may result in losses greater than the amount originally invested.
<b>International Investment Risk:</b>	Investments on an international basis are subject to uncertainties, including; changes in government policies, taxation, fluctuations in foreign exchange rates, accounting and financial reporting standards, and fluctuations in value due to discrepancy of currency.
<b>Large Shareholder Risk:</b>	Investors holding a large portion of issued and outstanding shares of a Sub-Fund are likely to incur transaction costs in case of redemptions.
<b>Market Risk:</b>	The market value of a Sub-Fund's investments will fluctuate based on specific company developments, broader equity or fixed-income market conditions, economic and financial conditions.
<b>Participatory Note Risk:</b>	Sub-Funds investing in participatory notes are exposed to movements in the value of the underlying equity and the risk of counterparty default, which can potentially lead to the loss of the full market value of the equity.

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Index returns are for illustrative purposes only, do not represent actual fund performance and do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

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